Prime Unicorn 30 Index

LAGNIAPPE LABS
IN PARTNERSHIP WITH PRIME INDEXES

OVERVIEW

The **Prime Unicorn 30 Index** is a modified market cap price return index that measures the share price performance of U.S. private companies valued at $1 billion or more. The price changes of component companies are derived from publicly available information associated with company transactions, filings, and other disclosures. The index provides empirical data to asset managers and financial advisors interested in tracking today's private capital markets. The index is designed for use in the creation of financial products and as a performance benchmark.

RETURN AND RISK

Prime Unicorn 30 Index

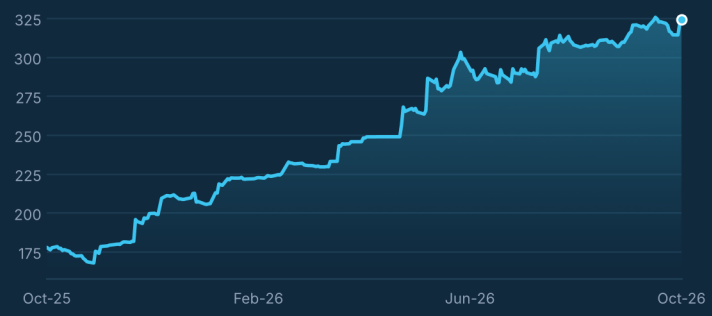
1-Yr Performance · 10/21/25–10/21/26

1-YEAR RETURN
+82.2%

LEVEL AS OF 10/21/26
324.1

PERIOD HIGH
325.7

PERIOD LOW
167.8



Year	Return (%)
2026 YTD	53.79%
2025	82.37%
2024	12.70%
2023	-27.36%
2022	-21.80%
2021	80.47%

Annualized	Volatility*
1 year	19.67%
3 year	18.51%
Full History	19.70%

As of October 21, 2026

**The Inception Date of the Index is January 17, 2024. Historical returns prior to that date are backtested and therefore hypothetical in nature. Past performance is not an indicator of future outcomes.*

INDEX INFORMATION

Component Universe	US venture-backed private companies valued at $1 billion or more
Base Value	100
Base Date	January 20, 2021
Inception Date	January 17, 2024
Reconstitution Cycle	January, April, July, October
Currency	USD
Calculation Frequency	Daily values, distributed weekly
Index Calculation Agent	Solactive AG
Data File Distribution	Via FTP and email
Bloomberg Code	UNICORN

INDEX CHARACTERISTICS

Number of Components	30
Component Weighting	Modified Market Cap
Total Market Value	$5,505,188,658,048
Largest Component	$1,958,049,355,689
Smallest Component	$5,791,713,374
Average Component	$183,506,288,602
Median Component	$13,174,126,463
Top 10 Components Valuation (as a % of Total Combined Valuation)	96%

TOP 10 COMPONENTS (RANKED BY VALUATION)

Company	Sector	Valuation*	Weight (%)*
Space Exploration Technologies Corporation	Industrial / Energy	$1,958,049,355,689	10.0%
Anthropic, PBC	Software	$1,498,552,492,985	9.0%
OpenAI Group, PBC	Software	$1,445,082,283,825	8.0%
Databricks, Inc.	Software	$199,850,159,903	7.0%
Anduril Industries	Industrial / Energy	$70,178,264,113	6.0%
Cerebras Systems, Inc.	Computers and Peripherals	$29,185,095,794	5.0%
Reflection AI, Inc.	Software	$27,167,995,790	4.0%
Devoted Health, Inc.	Healthcare Services	$25,258,042,331	4.0%
Baseten Labs, Inc.	Software	$24,228,506,250	4.0%
Ripple Labs, Inc.	Software	$21,598,699,118	4.0%

**As of October 21, 2026*

INDEX METHODOLOGY

The rules for component eligibility, index composition, calculation, and maintenance are based on the Prime Unicorn Index Methodology. The index universe includes all US private companies with market valuations that are equal to or greater than $1 billion. Component eligibility and price inputs are derived from publicly available information, such as federal filings (e.g., Form D), state filings (e.g., amendments to Certificates of Incorporation, Limited Offering Exemption Notices, Employee Plan Exemption Notices), secondary transactions (e.g. direct transactions, Special Purpose Vehicles), and company disclosures (e.g., press releases, other public statements). The index calculation model is based on actual or derived prices of preferred stock and common stock, which are validated by the index operations team. Corporate actions, such as bankruptcies, stock splits, reorganizations, mergers and acquisitions, and spinoffs are monitored on a daily basis. Index values are calculated for each day but distributed on a weekly basis each Thursday. The index is reviewed and reconstituted on a quarterly basis on the third Wednesday of each January, April, July and October. For more detailed methodology information, please see the Prime Unicorn Index Methodology Guide.

The Prime Unicorn Index was designed and developed by Lagniappe Labs and Level ETF Ventures' Prime Indexes group. The Prime Unicorn Index Committee provides oversight of index calculation and maintenance, as well as ongoing evaluation of the index methodology and related rules.

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