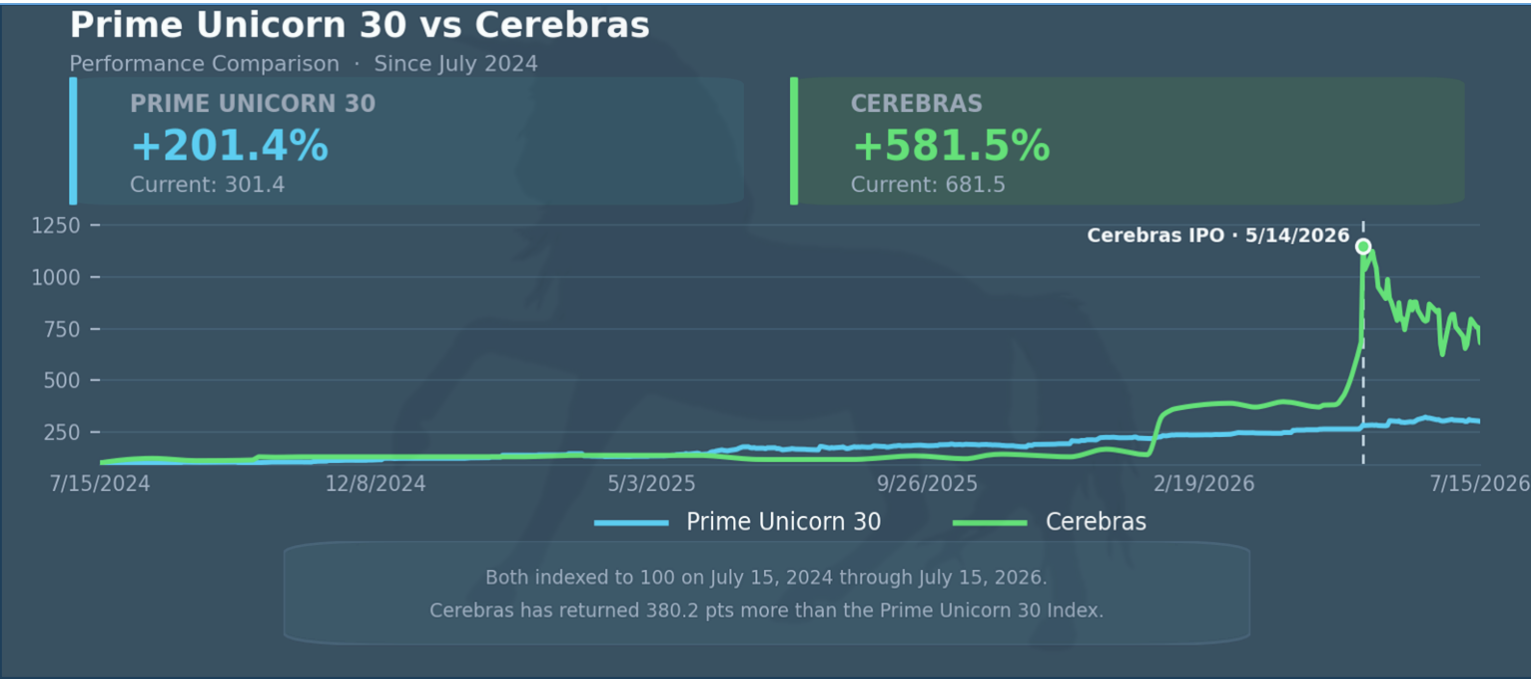


Company Overview



Cerebras Systems is the 6th highest ranked component by valuation in the Prime Unicorn Index, valued at \$45,419,058,500. This report shows Cerebras’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

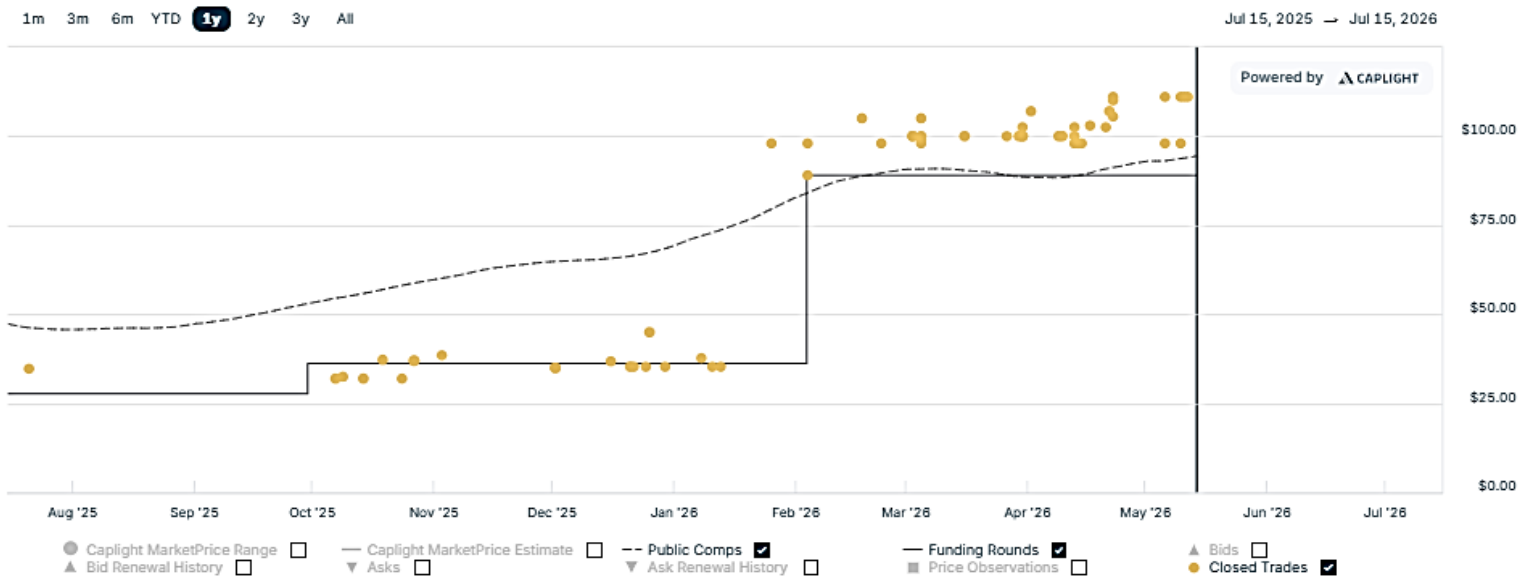
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F	Series F-1	Series G	Series H
Date	05/04/2016	01/23/2017	07/05/2017	11/14/2018	03/11/2020	10/17/2021	6/6/2024	9/30/2025	2/3/2026
Amount	\$27M	\$25M	\$60M	\$80M	\$266.70M	\$300M	\$420M	\$1.1B	\$1B
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Down Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%	8%	8%	8%	8%
Valuation	\$67.4M	\$301.49M	\$782.38M	\$1.59B	\$2.13B	\$7.12B	\$5.33B	\$7.42B	\$23.34B
Pref. PPS	\$0.85	\$2.75	\$8.95	\$16.15	\$18.23	\$27.74	\$14.66	\$36.23	\$89.02

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	5/12/26	\$111.00	\$334.8K	SPV	Common
Closed*	5/11/26	\$111.00	\$74.9K	SPV	Common
Closed	5/6/26	\$111.00	\$1.2M	SPV	Common
Closed	4/23/26	\$105.51	\$527.6K	SPV	Common
Closed	4/23/26	\$110.00	\$1.2M	SPV	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Cerebras Systems

+477% 1y



Lightmatter

+83% 1y



SambaNova Systems

+170% 1y



Tenstorrent

+6% 1y