

Prime Unicorn IndexTM

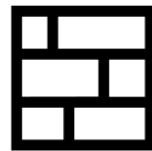
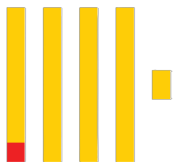
Company Benchmarks

Q2 2026

Select Logos to Jump to Company Profile Page

SPACEX

AI



JUUL



▲ Vercel



gusto



gopuff

REDWOOD
MATERIALS



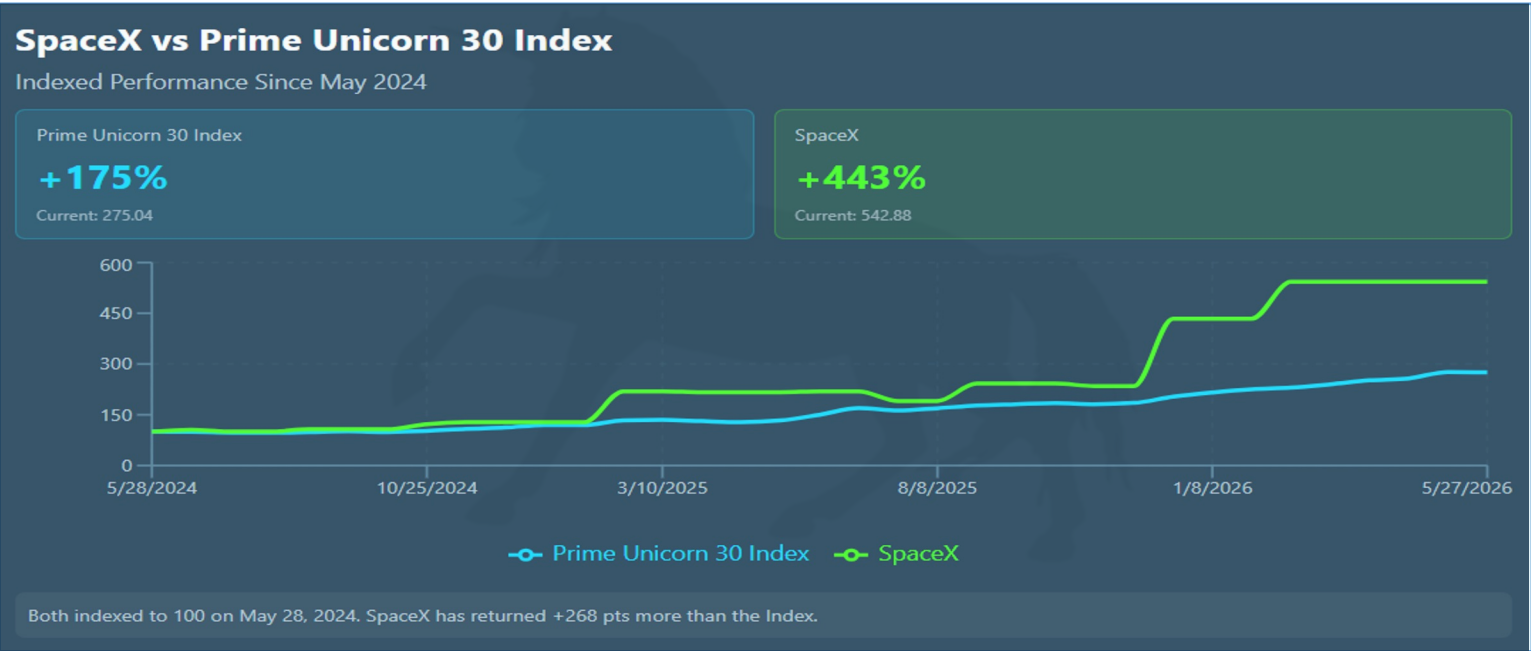
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Company Overview

SPACEX

Space Exploration is the highest ranked component by valuation in the Prime Unicorn Index, valued at \$1,318,614,089,570. This report shows SpaceX's performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F	Series G	Series H
Date	12/18/2002	3/9/2005	3/3/2007	8/1/2008	8/11/2009	10/28/2010	1/20/2015	7/26/2017
Amount	\$13.9M	\$33.4M	\$60M	\$140M	\$250M	\$400M	\$1B	\$1.6B
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%	6%	6%	6%
Valuation	\$18.82M	\$165.56M	\$283.63M	\$337.05M	\$505.72M	\$902.74M	\$10.32B	\$18.40B
Pref. PPS	\$1.00	\$2.00	\$3.00	\$3.88	\$4.50	\$7.50	\$7.75	\$13.50

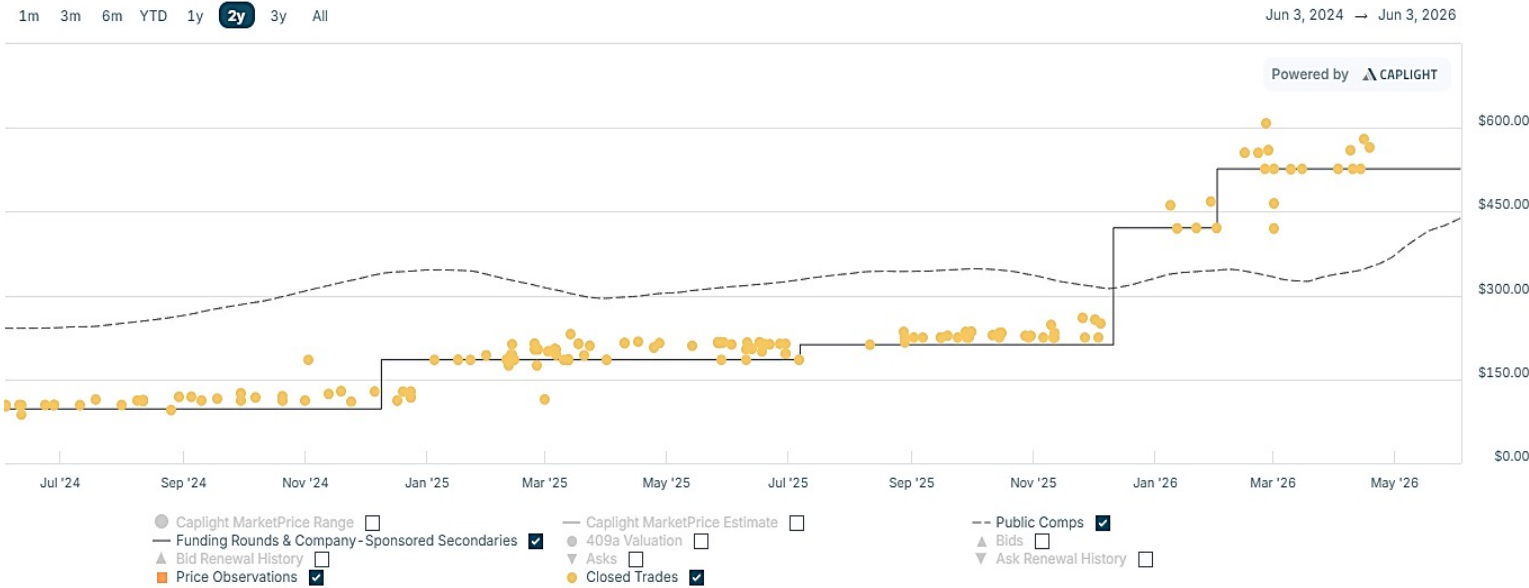
Deal Breakdown

Round	Series I	Series J	Series K	Series L	Series M	Series N	Growth Equity
Date	4/5/2018	12/20/2018	4/8/2019	6/24/2019	2/28/2020	8/4/2020	2/23/2021
Amount	\$214M	\$486M	\$536M	\$214M	\$346M	\$1.9B	\$1.2B
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Flat Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	N/A
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	N/A
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	N/A
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	N/A
Dividend Rate	6%	6%	6%	6%	6%	6%	N/A
Valuation	\$23.43B	\$26.37B	\$29.55B	\$31.25B	\$32.53B	\$42.16B	\$74B
Pref. PPS	\$16.90	\$18.60	\$20.40	\$21.40	\$22.00	\$27.00	\$27.00

Deal Breakdown

Round	Growth Equity	Growth Equity	Growth Equity	Tender	Tender	Acquire xAI
Date	4/13/2021	6/12/2022	7/19/2022	12/9/2024	7/7/2025	3/24/2026
Amount	\$315M	\$1.7B	\$250M	\$1.3B	\$1B	N/A
Direction	Flat Round	Up Round	Flat Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	N/A	N/A	N/A	N/A	N/A
Liq. Multiple	0-1x	N/A	N/A	N/A	N/A	N/A
Stock Type	Conv. Convert.	N/A	N/A	N/A	N/A	N/A
Anti-Dilution	Weighted Avg.	N/A	N/A	N/A	N/A	N/A
Dividend Rate	6%	N/A	N/A	N/A	N/A	N/A
Valuation	\$74B	\$127B	\$127B	\$350B	\$400B	\$1.253T
PPS	\$27.00	\$70.00	\$70.00	\$124.00	\$213.67	\$526.59

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed	4/19/26	\$565.00	\$10M	SPV	N/A
Closed	4/16/26	\$580.00	\$8M	SPV	Preferred
Closed	4/14/26	\$526.59	\$2M	SPV	Common
Closed	4/10/26	\$526.59	\$10M	SPV	Preferred
Closed	4/9/26	\$560.00	\$9M	SPV	Mixed

Key Competitor Performance



Space Exploration
+151% 1y



Shield AI
+90% 1y



Axiom Space
+7% 1y



Anduril
+151% 1y

Company Overview

AI

Anthropic is the 3rd highest ranked component by valuation in the Prime Unicorn Index, valued at **\$954,228,815,802**. This report shows Anthropic’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

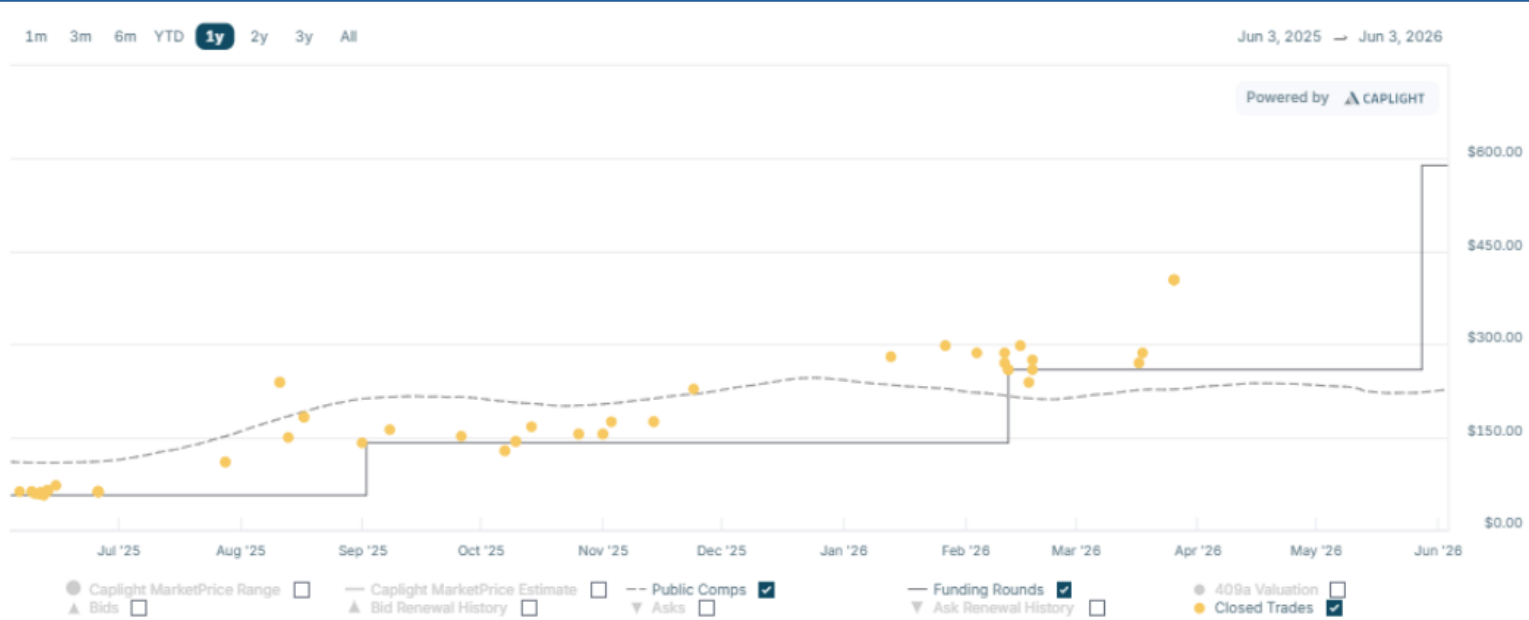
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F	Series G	Series H
Date	5/24/2021	4/29/2022	5/23/2023	1/30/2024	3/3/2025	9/2/2025	1/26/2026	5/27/2026
Amount	\$128M	\$580M	\$450M	\$4.0B	\$4.5B	\$13B	\$30.9B	\$65B
Direction	N/A	Up Round	Flat Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%	6%	6%	6%
Valuation	\$623M	\$4B	\$4.62B	\$17.64B	\$61.5B	\$34.70B	\$332.37B	\$954.23B
Pref. PPS	\$2.57	\$11.23	\$11.23	\$30.00	\$56.09	\$140.97	\$259.14	\$589.05

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	3/26/26	\$404.32	\$500K	SPV	Common
Closed*	2/18/26	\$275.00	\$20M	SPV	Preferred
Closed	2/15/26	\$297.85	\$50M	SPV	Preferred
Closed*	2/11/26	\$270.00	\$1.4M	SPV	Preferred
Closed	1/27/26	\$297.85	\$25M	SPV	Preferred

*not included in Prime Unicorn Index pricing

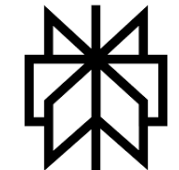
Key Competitor Performance



Anthropic
+377% 1y



OpenAI
+84% 1y



Perplexity
+39% 1y



Cohere
-13% 1y

Company Overview



Databricks is the 4th highest ranked component by valuation in the Prime Unicorn Index, valued at \$152,342,234,175. This report shows Databricks’ performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



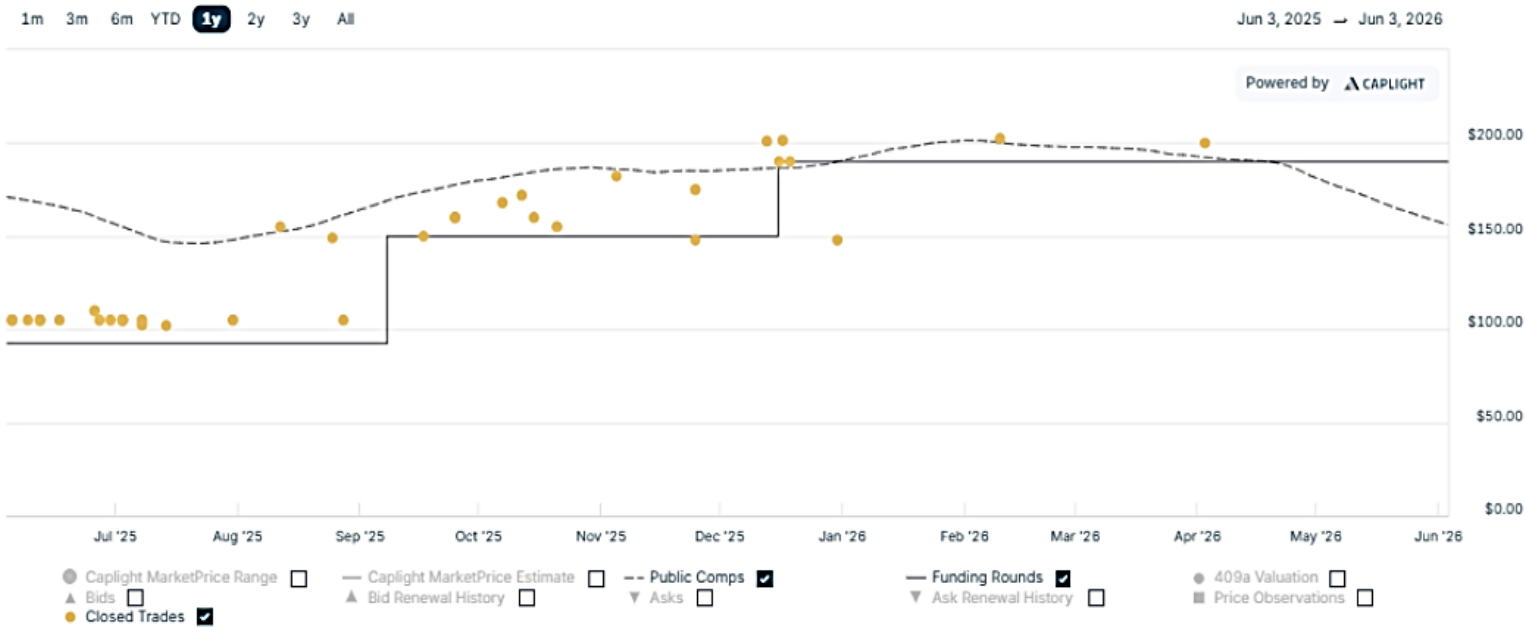
Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F
Date	09/11/2013	06/06/2014	12/18/2015	08/03/2017	01/11/2019	10/22/2019
Amount	\$13.9M	\$33.4M	\$60M	\$140M	\$250M	\$400M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%	6%
Valuation	\$49M	\$250M	\$500M	\$900M	\$2.47B	\$5.45B
Pref. PPS	\$0.26	\$1.12	\$1.97	\$2.79	\$7.10	\$14.32

Deal Breakdown

Round	Series G	Series H	Series I	Series J	Series K	Series L
Date	02/01/2021	08/31/2021	09/14/2023	12/17/2024	8/19/2025	12/16/2025
Amount	\$1B	\$1.6B	\$685M	\$8.5B	\$1B	\$4B
Direction	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert	Conv. Convert	Conv. Convert
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%	6%
Valuation	\$23.69B	\$31.33B	\$35.18B	\$48.75B	\$72.52B	\$153.41B
Pref. PPS	\$59.12	\$73.48	\$73.50	\$92.50	\$150.00	\$190.00

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed	4/3/26	\$200.00	\$1.3M	SPV	Mixed
Closed	2/10/26	\$202.35	\$2M	SPV	Preferred
Closed	12/19/25	\$190.00	\$11M	Direct	Preferred
Closed	12/17/25	\$201.40	\$1.7M	SPV	Preferred
Closed	12/16/25	\$190.00	\$10M	Direct	Preferred

Key Competitor Performance



Databricks

+97% 1y



Discord

+25% 1y



Cribl

-21% 1y



Tanium

-8% 1y

Company Overview



Anduril is the 5th highest ranked component by valuation in the Prime Unicorn Index, valued at \$70,178,264,113. This report shows Anduril’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



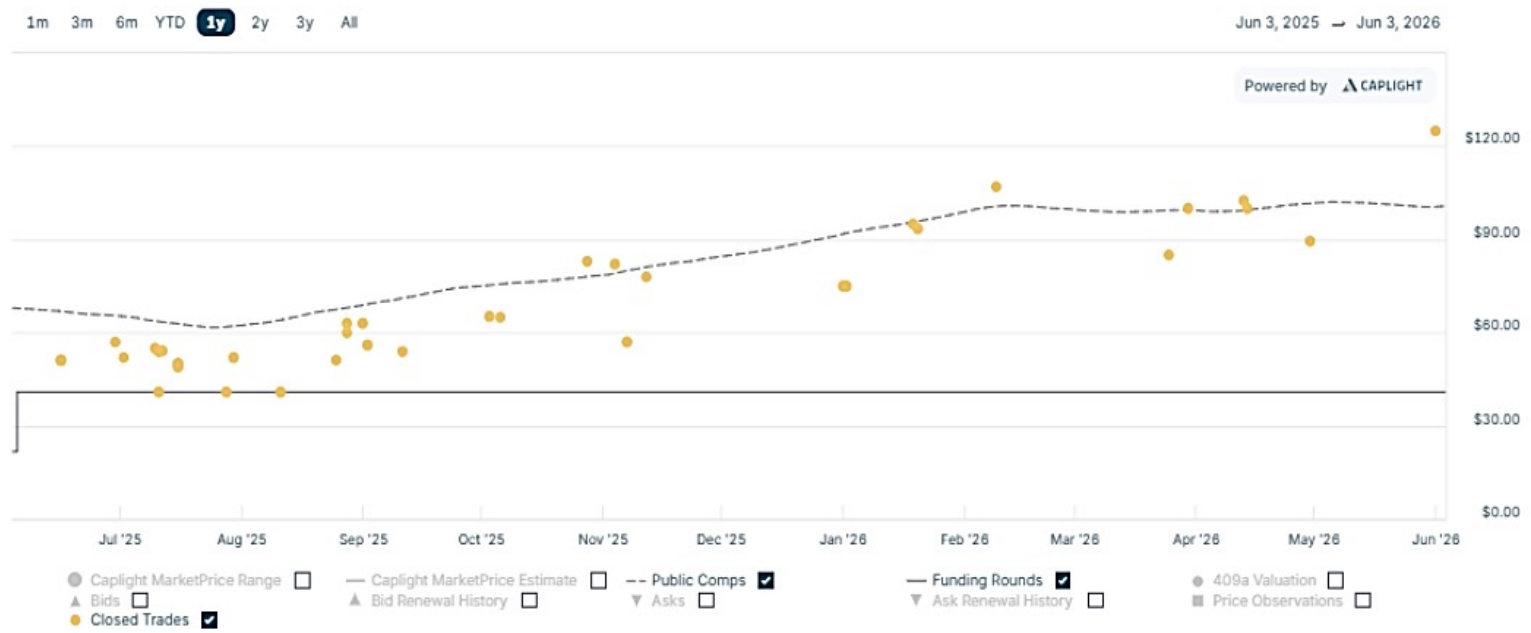
Deal Breakdown

Round	Seed	Series A	Series B	Series C	Series D
Date	07/28/2017	09/28/2018	11/13/2019	06/25/2020	06/17/2021
Amount	\$17.5M	\$41M	\$120M	\$200M	\$450M
Direction	N/A	N/A	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%
Valuation	\$82.35M	\$223.26M	\$828.08M	\$1.62B	\$3.89B
Pref. PPS	\$0.55	\$1.17	\$3.61	\$5.93	\$12.29

Deal Breakdown

Round	Series E	Series F	Series G	Series G-1	Series H
Date	05/13/2022	08/07/2024	6/5/2025	1/14/2026	5/12/2026
Amount	\$1.48B	\$1.5B	\$2.5B	\$500M	\$5B
Direction	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%
Valuation	\$6.96B	\$13.32B	\$34.99B	\$58.20B	\$70.18B
Pref. PPS	\$16.52	\$21.74	\$40.88	\$42.98	N/A

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	4/30/26	\$89.50	\$1M	SPV	Preferred
Closed	4/14/26	\$100.00	\$3.5M	SPV	Preferred
Closed	4/13/26	\$102.50	\$2.1M	SPV	Common
Closed	3/25/26	\$85.00	\$935K	SPV	Common
Closed	2/9/26	\$107.00	\$2M	SPV	N/A

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Anduril
+151% 1y



Shield AI
+90% 1y



Space Exploration
+151% 1y



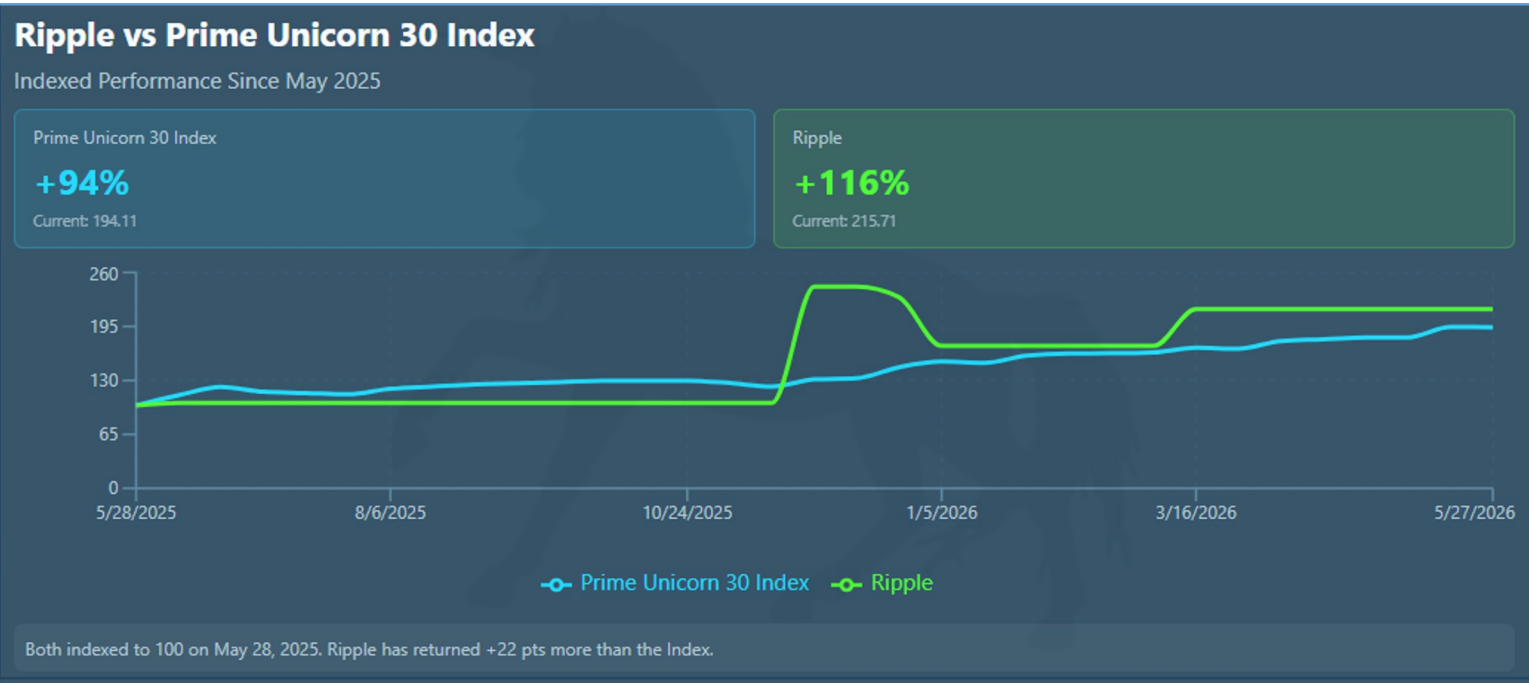
Axiom Space
+7% 1y

Company Overview



Ripple Labs is the 6th highest ranked component by valuation in the Prime Unicorn Index, valued at \$26,091,228,534. This report shows Ripple Labs’ performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

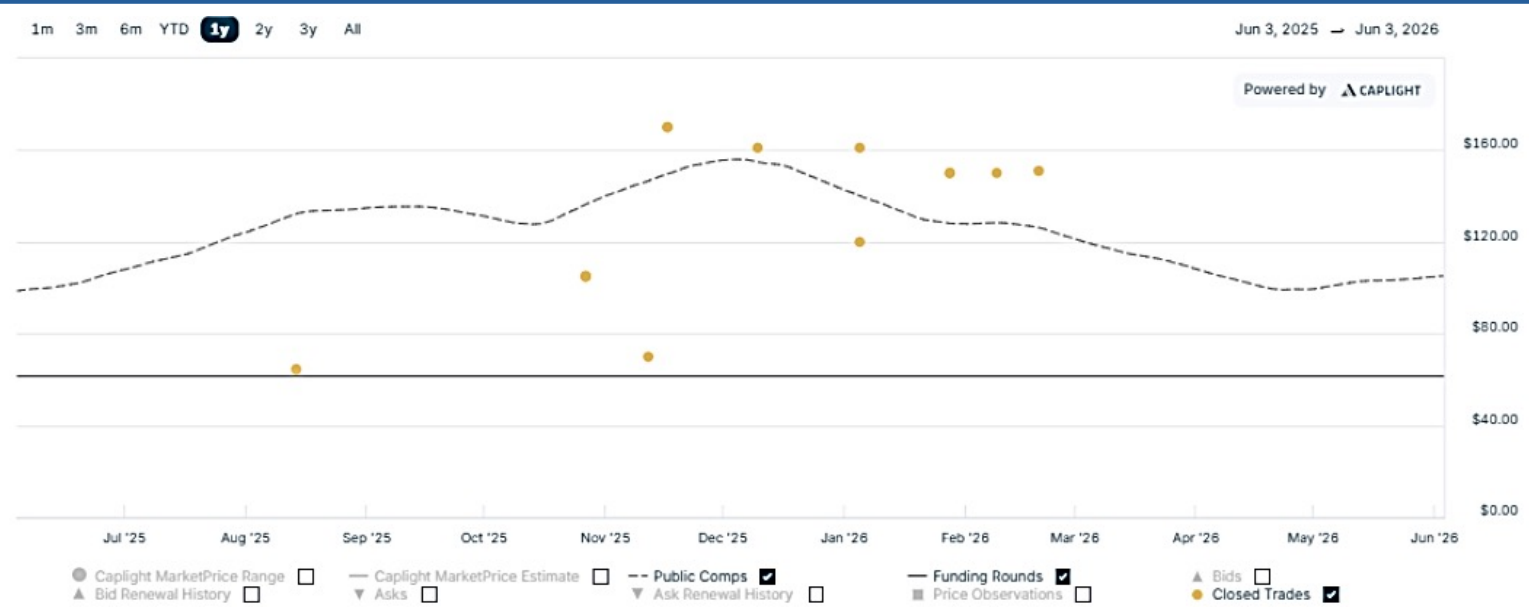
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Tender	Tender	Growth Equity	Tender
Date	12/3/2014	2/28/2016	12/19/2019	1/24/2022	1/9/2024	11/4/2025	3/10/2026
Amount	\$32M	\$55M	\$200M	\$200M	\$285M	\$500M	\$750M
Direction	N/A	Up Round	Flat Round	Up Round	Down Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	N/A	N/A	N/A	N/A
Liq. Multiple	0-1x	0-1x	0-1x	N/A	N/A	N/A	N/A
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	N/A	N/A	N/A	N/A
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	N/A	N/A	N/A	N/A
Dividend Rate	5%	5%	5%	N/A	N/A	N/A	N/A
Valuation	\$122M	\$236.50M	\$8.13B	\$15B	\$11.3B	\$20.73B	\$26.09B
PPS	\$0.89	\$1.91	\$1.91	\$25.50	\$20.00	\$72.00	\$151.00

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
ROFR'D	2/20/26	\$151.00	\$500K	Direct	Common
ROFR'D*	2/9/26	\$150.00	\$195K	Direct	Common
ROFR'D*	1/28/26	\$150.00	\$200K	Direct	Common
ROFR'D*	1/28/26	\$150.00	\$112K	Direct	Common
Closed	1/5/26	\$120.00	\$2.1M	Direct	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Ripple Labs
+116% 1y



Carta
-55% 1y



Airwallex
+144% 1y



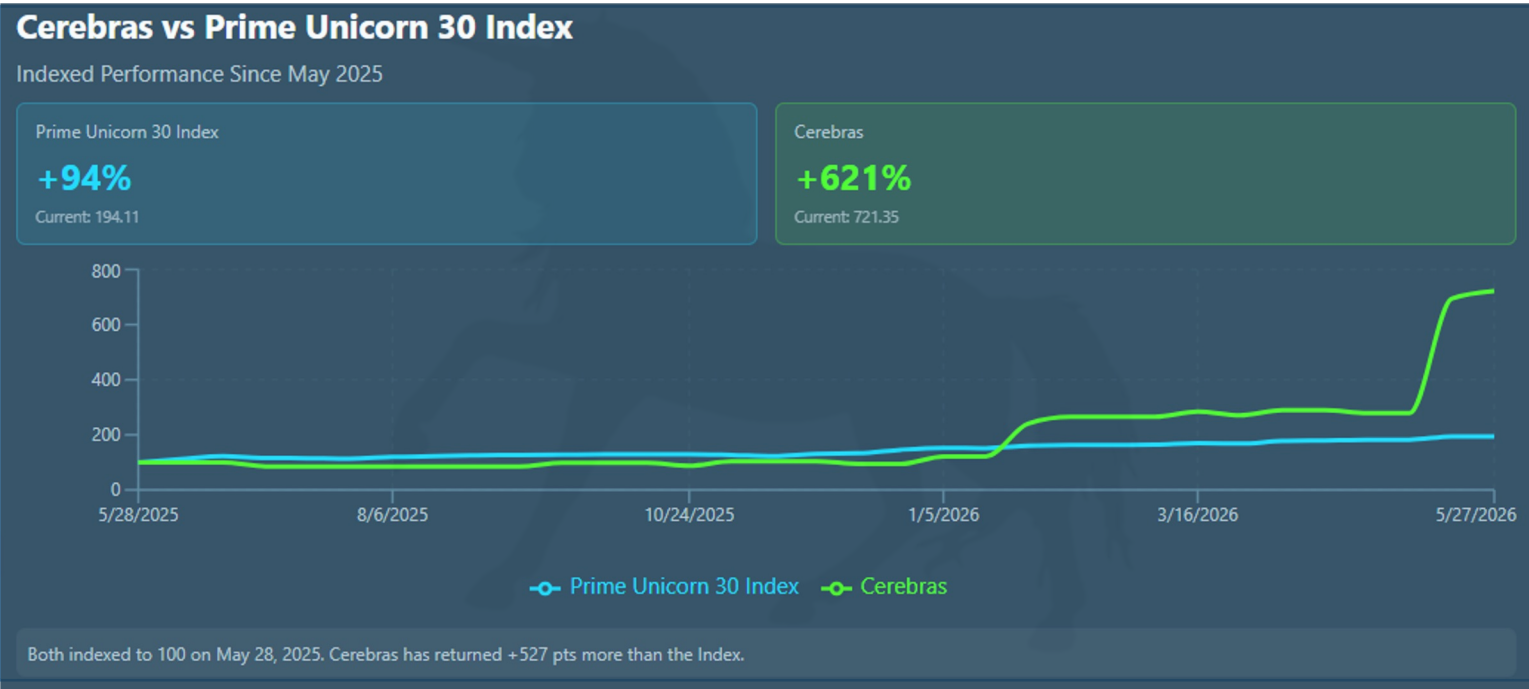
Plaid
0% 1y

Company Overview



Cerebras Systems is the 7th highest ranked component by valuation in the Prime Unicorn Index, valued at \$63,838,430,900. This report shows Cerebras’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

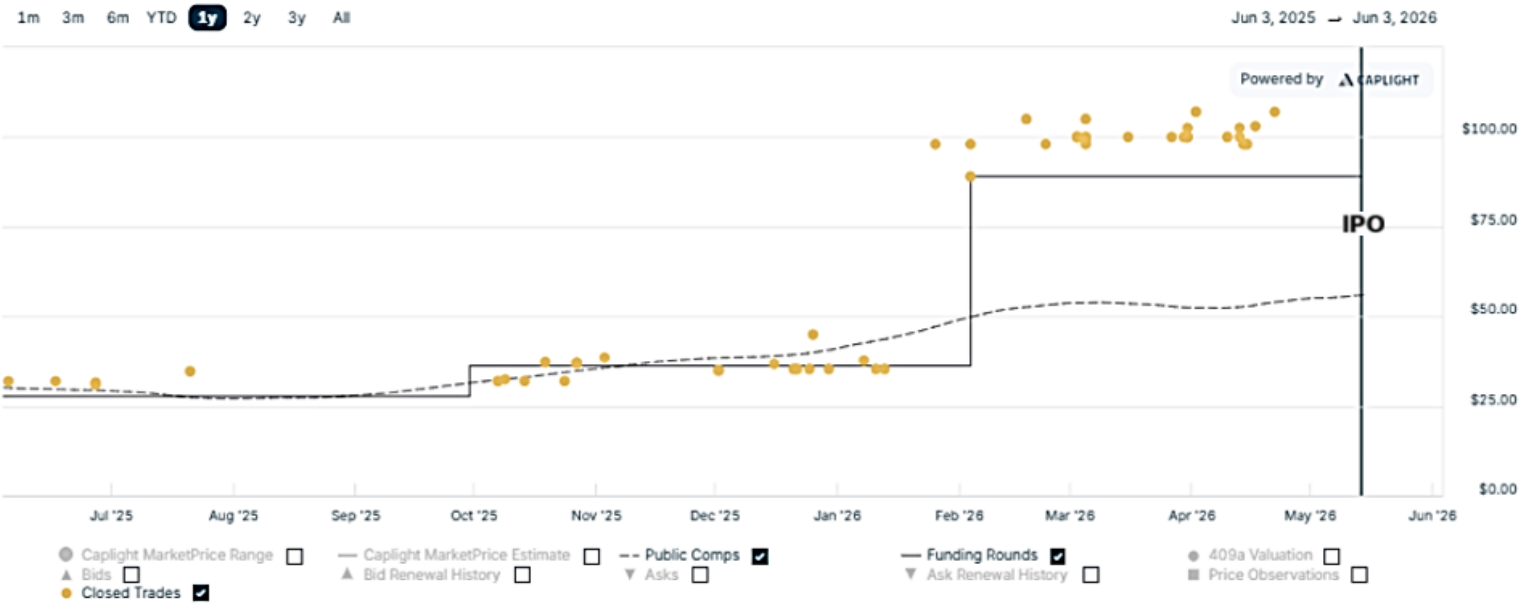
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F	Series F-1	Series G	Series H
Date	05/04/2016	01/23/2017	07/05/2017	11/14/2018	03/11/2020	10/17/2021	6/6/2024	9/30/2025	2/3/2026
Amount	\$27M	\$25M	\$60M	\$80M	\$266.70M	\$300M	\$420M	\$1.1B	\$1B
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Down Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%	8%	8%	8%	8%
Valuation	\$67.4M	\$301.49M	\$782.38M	\$1.59B	\$2.13B	\$7.12B	\$5.33B	\$7.42B	\$23.34B
Pref. PPS	\$0.85	\$2.75	\$8.95	\$16.15	\$18.23	\$27.74	\$14.66	\$36.23	\$89.02

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	4/22/26	\$107.00	\$170K	Direct	Common
Closed	4/17/26	\$103.00	\$515K	Direct	Common
Closed*	4/15/26	\$98.00	\$302.2K	Direct	Common
Closed	4/13/26	\$102.50	\$3.2M	Direct	Common
Closed	4/10/26	\$100.00	\$4.8M	Direct	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Cerebras Systems
+621% 1y



Lightmatter
+32% 1y



SambaNova Systems
-36% 1y



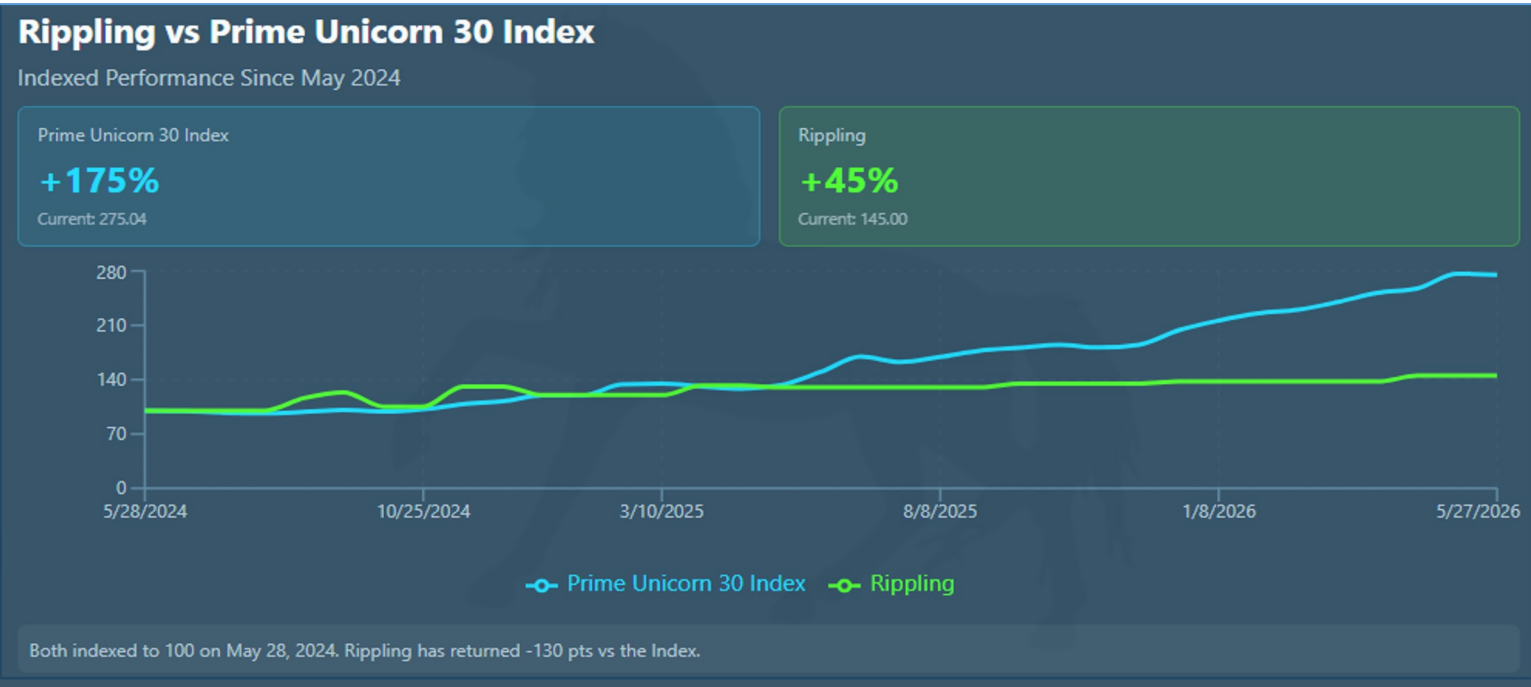
Groq
+79% 1y

Company Overview

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Rippling is the 8th highest ranked component by valuation in the Prime Unicorn Index, valued at \$17,262,736,654. This report shows Rippling’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

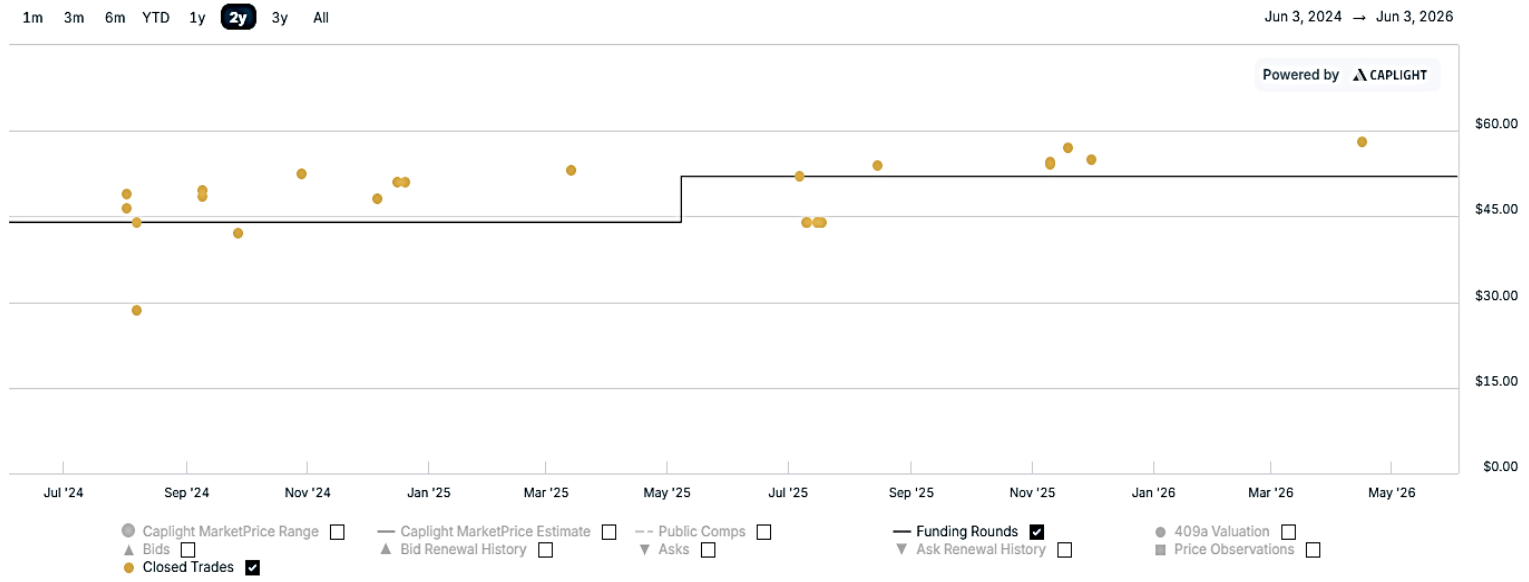
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F	Series G
Date	03/19/2019	07/28/2020	10/19/2021	05/03/2022	03/12/2023	04/19/2024	5/9/2025
Amount	\$45M	\$145M	\$279M	\$250M	\$500M	\$200M	\$450M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%	6%	6%
Valuation	\$270M	\$1.49B	\$6.74B	\$11.43B	\$12.06B	\$12.18B	\$14.66B
Pref. PPS	\$1.47	\$5.93	\$25.50	\$42.12	\$44.43	\$44.00	\$52.00

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed	4/16/26	\$58.00	\$3.0M	Direct	Preferred
Closed	12/1/25	\$55.00	\$1.2M	Direct	Preferred
Closed	11/19/25	\$57.00	\$55.8M	Direct	Preferred
Closed*	11/10/25	\$54.10	\$201.9K	Direct	N/A
Closed	11/10/25	\$54.50	\$7M	SPV	Preferred

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Rippling
+12% 1y



Deel
+15% 1y



Ramp
+81% 1y



Gusto
+33% 1y

Company Overview



Devoted Health is the 9th highest ranked component by valuation in the Prime Unicorn Index, valued at \$16,017,401,176.10. This report shows Devoted Health’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



Deal Breakdown

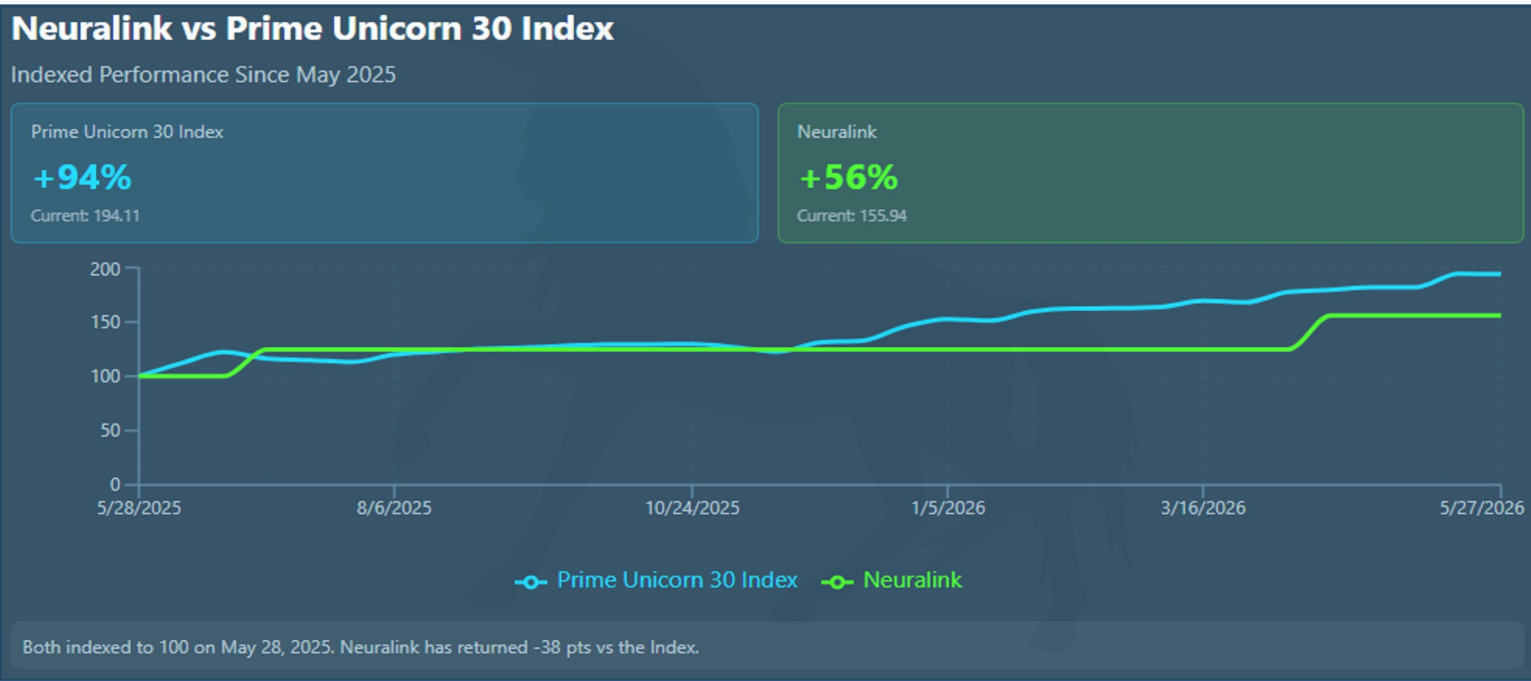
Round	Seed	Series A	Series B	Series C	Series D	Series E	Series F
Date	5/12/2017	10/6/2017	9/6/2018	4/21/2020	9/17/2021	12/28/2023	12/19/2025
Amount	\$5.2M	\$62M	\$300M	\$218M	\$1.2B	\$175M	\$360M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Flat Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	N/A	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	6%	6%	6%	6%	6%	6%
Valuation	-\$	\$311.95M	\$1.89B	\$3.64B	\$12.91B	\$13.04B	\$16.02B
Pref. PPS	\$0.23	\$2.21	\$10.25	\$17.71	\$56.25	\$56.25	\$67.50

Company Overview



Neuralink Corp is the 10th highest ranked component by valuation in the Prime Unicorn Index, valued at \$15,259,531,670. This report shows Neuralink’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

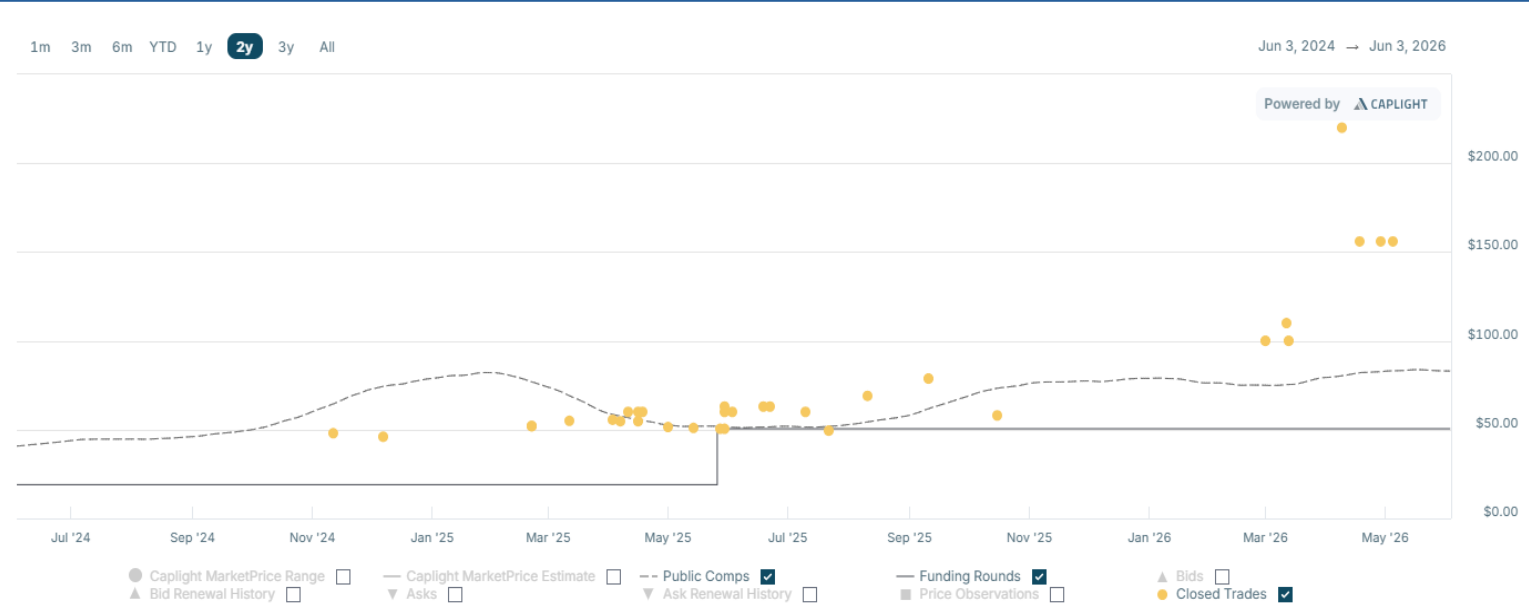
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E
Date	8/15/2017	4/6/2019	7/23/2021	8/7/2023	5/26/2025
Amount	\$27M	\$39.31M	\$206M	\$323M	\$656.5M
Direction	N/A	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	5%	5%	5%	5%	5%
Valuation	\$107M	\$500.4M	\$2.18B	\$3.5B	\$12.21B
Pref. PPS	\$1.00	\$3.82	\$13.74	\$19.03	\$50.50

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	5/5/26	\$156.00	\$520.3K	Forward	Common
Closed*	4/29/26	\$156.00	\$500K	Forward	Common
Closed*	4/18/26	\$156.00	\$500K	Forward	Preferred
Closed*	4/9/26	\$220.00	\$10M	SPV	Preferred
Closed	9/11/25	\$78.75	\$527.6K	SPV	Preferred

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Neuralink
+56% 1y



PsiQuantum
+7% 1y



Synchron
-3% 1y



Devoted Health
+20% 1y

Company Overview

ClickHouse is the 11th highest ranked component by valuation in the Prime Unicorn Index, valued at \$11,702,844,375.99. This report shows ClickHouse’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

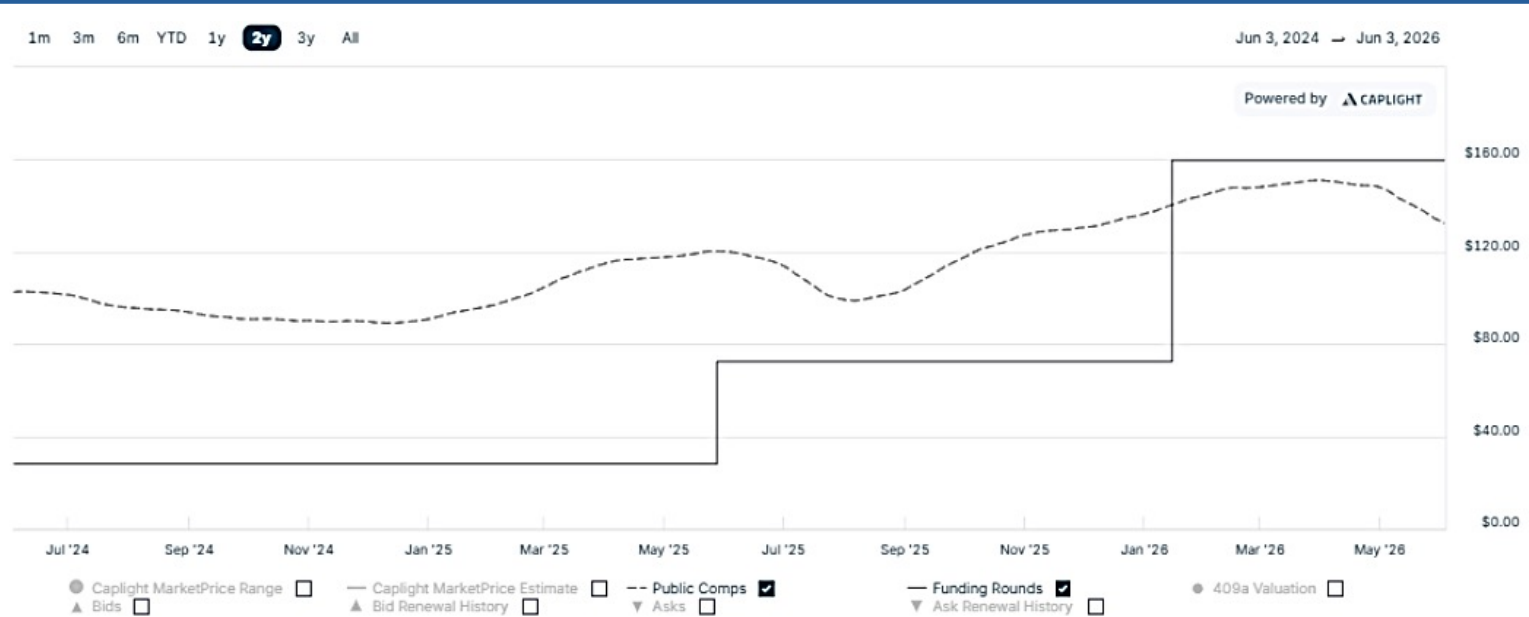
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D
Date	9/14/2021	10/28/2021	10/7/2025	1/16/2026
Amount	\$50.37M	\$250M	\$444M	\$400M
Direction	N/A	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%
Valuation	\$145M	\$1.41B	\$6.4B	\$11.7B
Pref. PPS	\$2.43	\$28.24	\$72.50	\$159.59

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

Key Competitor Performance



ClickHouse
+120% 1y



Databricks
+97% 1y



Starburst Data
0% 1y



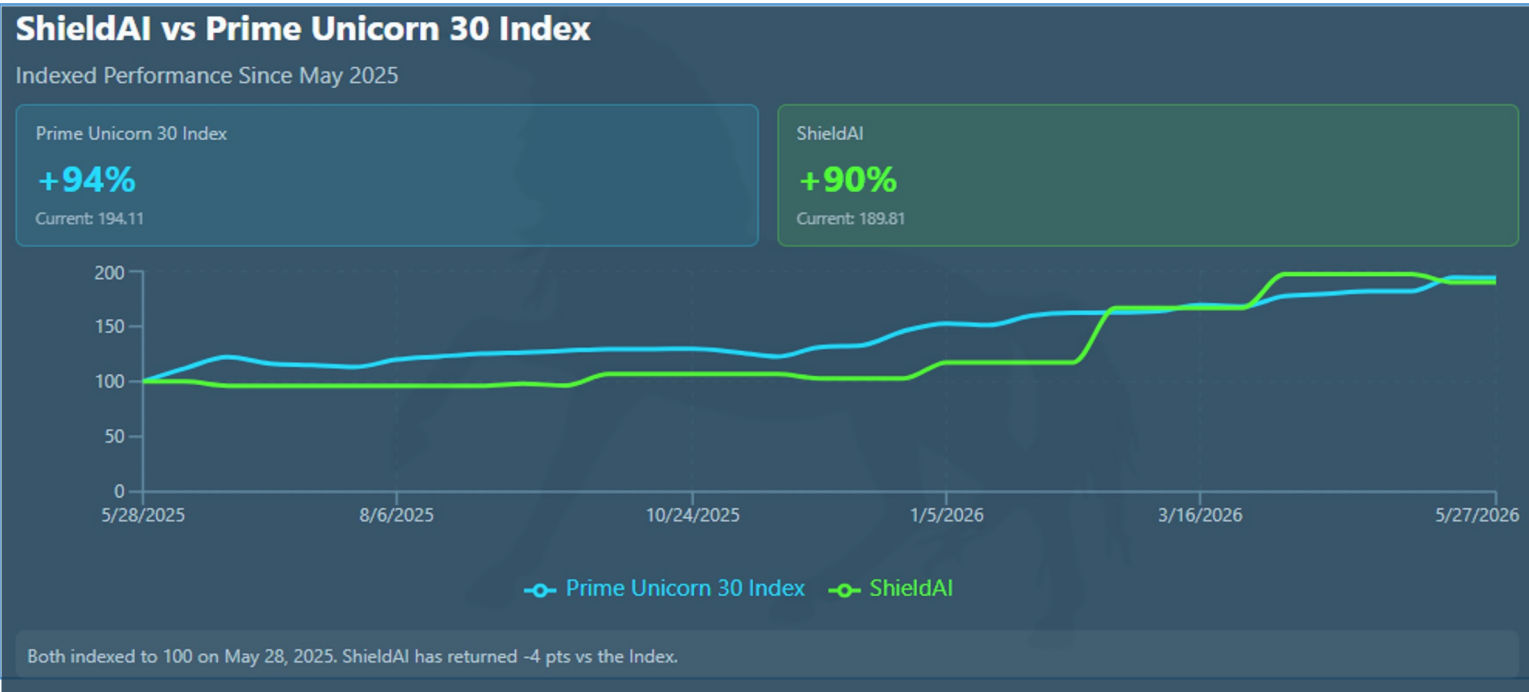
Dragos
+8% 1y

Company Overview



Shield AI is the 12th highest ranked component by valuation in the Prime Unicorn Index, valued at \$11,013,860,629. This report shows Shield AI’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



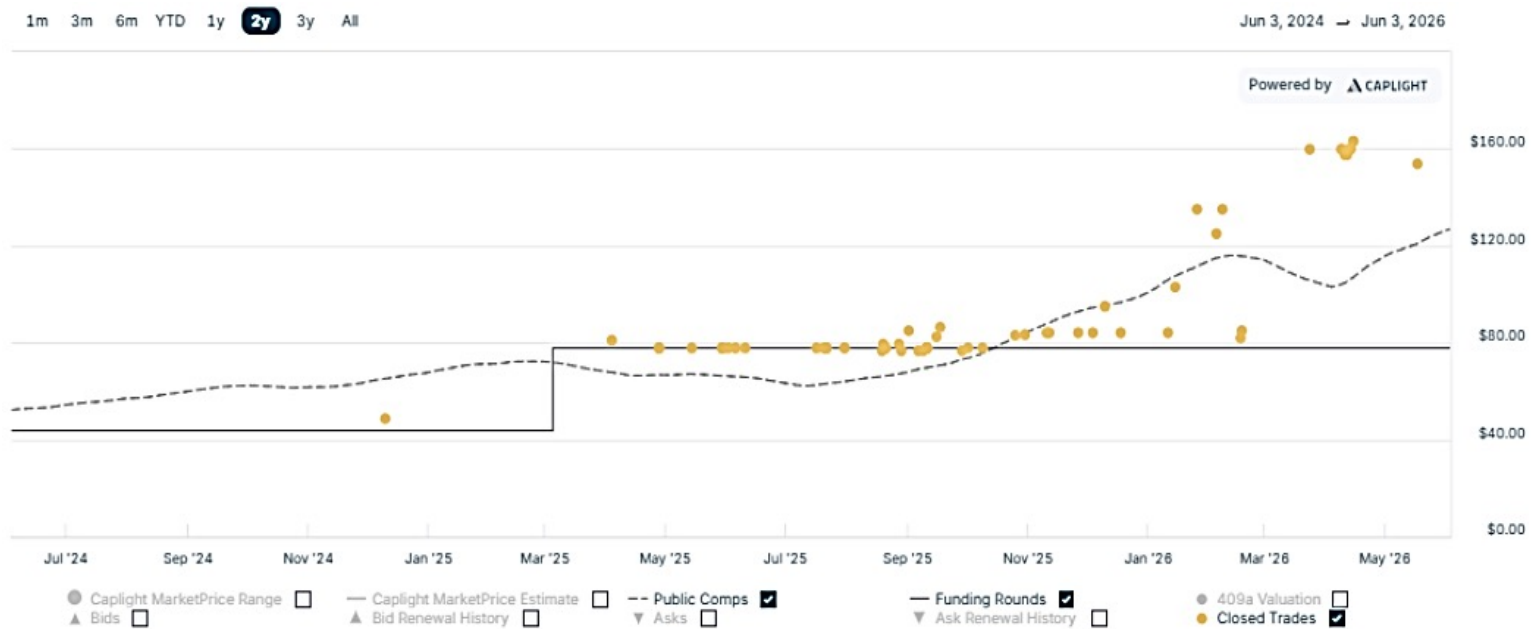
Deal Breakdown

Round	Seed	Series A	Series A-1	Series B	Series C
Date	5/30/2016	3/27/2017	1/4/2019	8/14/2019	2/22/2021
Amount	\$2.7M	\$10.5M	\$10M	\$22.2M	\$90M
Direction	N/A	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%
Valuation	\$9M	\$30.6M	\$113M	\$236.8M	\$467M
Pref. PPS	\$0.80	\$1.85	\$5.12	\$7.86	\$11.61

Deal Breakdown

Round	Series D	Series E	Series F	Series F-1	Series G
Date	8/23/2021	12/13/2022	10/30/2023	3/5/2025	3/25/2026
Amount	\$1B	\$150M	\$300M	\$240M	\$2B
Direction	Up Round	Up Round	Up Round	Up Round	N/A
Liq. Pref.	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%
Valuation	\$1B	\$2.3B	\$2.53B	\$4.44B	\$11.01B
Pref. PPS	\$24.04	\$40.39	\$43.79	\$77.85	\$-

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed	5/18/26	\$153.75	\$20M	Direct	Preferred
Closed	4/15/26	\$163.00	\$2.4M	Direct	Preferred
Closed*	4/14/26	\$159.75	\$250K	Direct	Preferred
Closed*	4/13/26	\$159.75	\$125.1K	Direct	Preferred
Closed	4/12/26	\$157.53	\$500K	Direct	Preferred

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Shield AI
+90% 1y



Space Exploration
+151% 1y



Anduril
+151% 1y



Flock Group
+6% 1y

Company Overview



Bilt Technologies is the 13th highest ranked component by valuation in the Prime Unicorn Index, valued at \$11,054,647,536. This report shows Bilt Technologies’ performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



Deal Breakdown

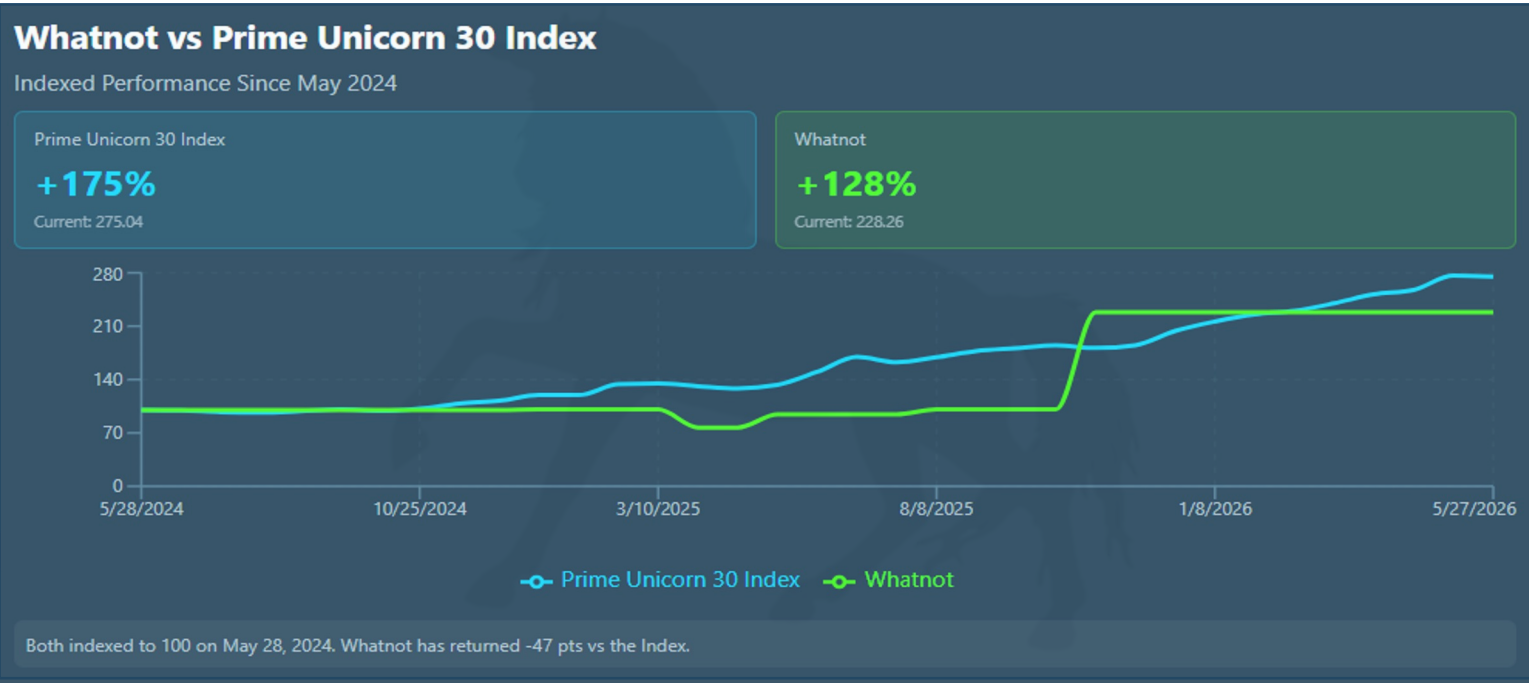
Round	Seed	Series A	Series A-1	Series B	Series C
Date	9/1/2020	9/21/2021	10/25/2022	1/24/2024	7/10/2025
Amount	\$3.9M	\$41.32M	\$150M	\$350M	\$250M
Direction	N/A	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%
Valuation	\$13M	\$350M	\$1.48B	\$3.1B	\$11.05B
Pref. PPS	\$1.41	\$24.13	\$80.16	\$145.55	\$425.89

Company Overview



Whatnot Corp is the 14th highest ranked component by valuation in the Prime Unicorn Index, valued at \$10,621,052,445.79 . This report shows Whatnot’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

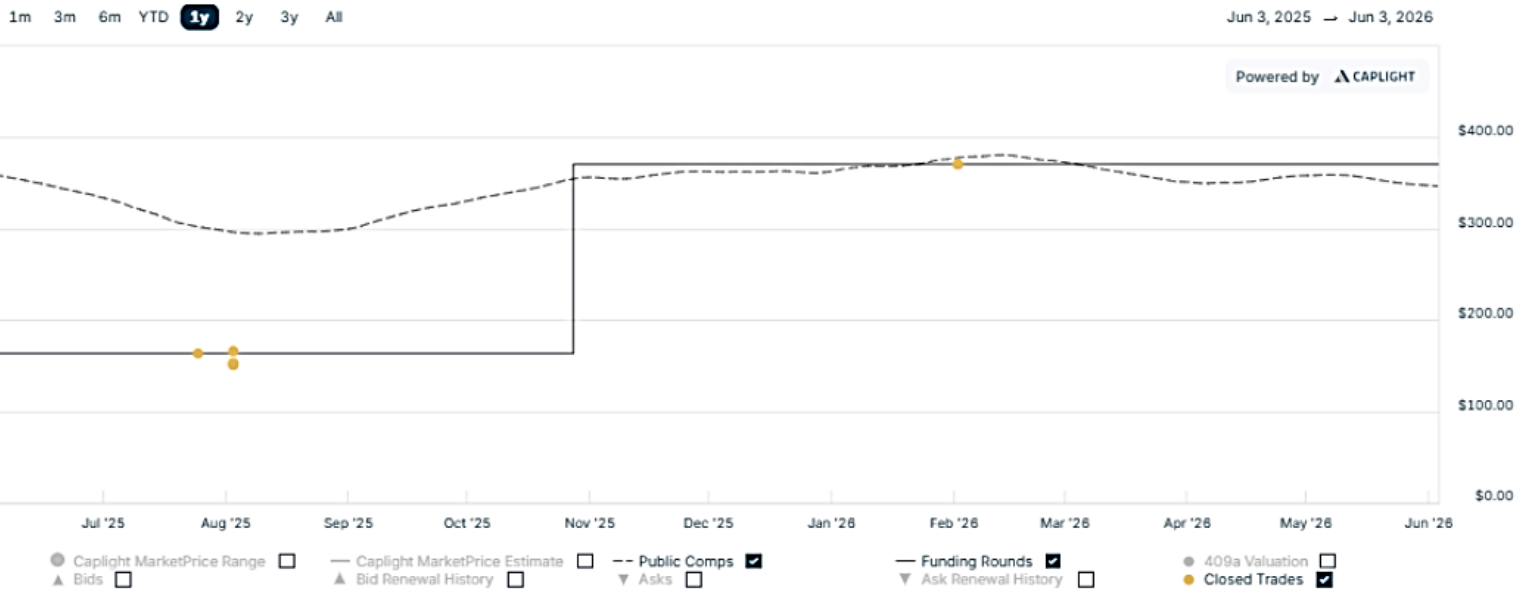
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F
Date	3/4/2021	5/10/2021	8/31/2021	7/21/2022	12/24/2024	10/15/2025
Amount	\$25.82M	\$47M	\$141.1M	\$260M	\$262M	\$225M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%	6%
Valuation	\$91.72M	\$471.30M	\$1.48B	\$3.77B	\$9.6B	\$10.36B
Pref. PPS	\$5.48	\$24.87	\$69.58	\$162.30	\$163.44	\$370.48

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed	2/2/26	\$370.48	\$5.4M	Direct	Common
Closed	2/2/26	\$370.48	\$20.4M	Direct	Preferred
Closed	8/3/25	\$165.85	\$2.1M	Direct	Common
Closed	8/3/25	\$151.00	\$755.9K	Direct	Common
Closed*	8/3/25	\$153.00	\$129.6K	Direct	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Whatnot
+142% 1y



Flock Group
+6% 1y



ThoughtSpot
+7% 1y



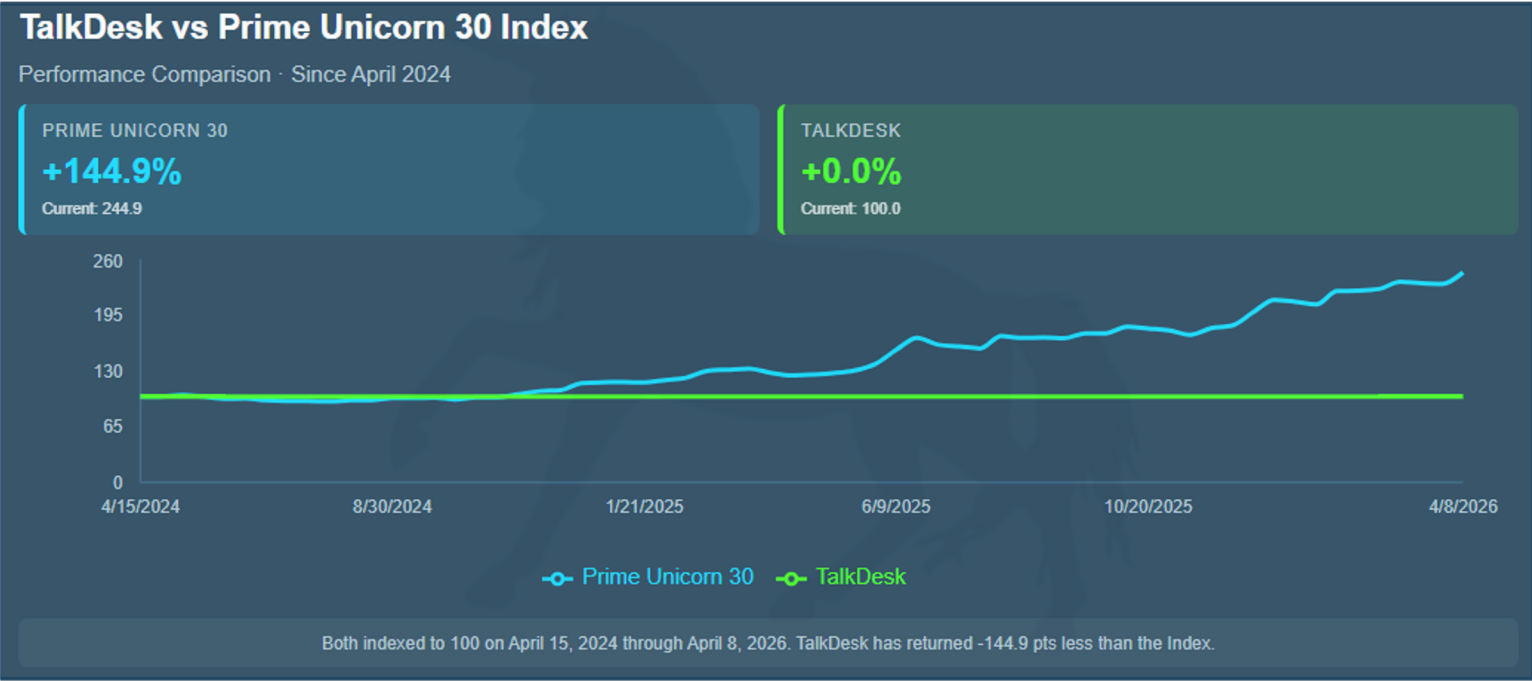
o9 Solutions
0% 1y

Company Overview



TalkDesk Inc. is the 15th highest ranked component by valuation in the Prime Unicorn Index, valued at \$9,734,946,710.00. This report shows TalkDesk’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

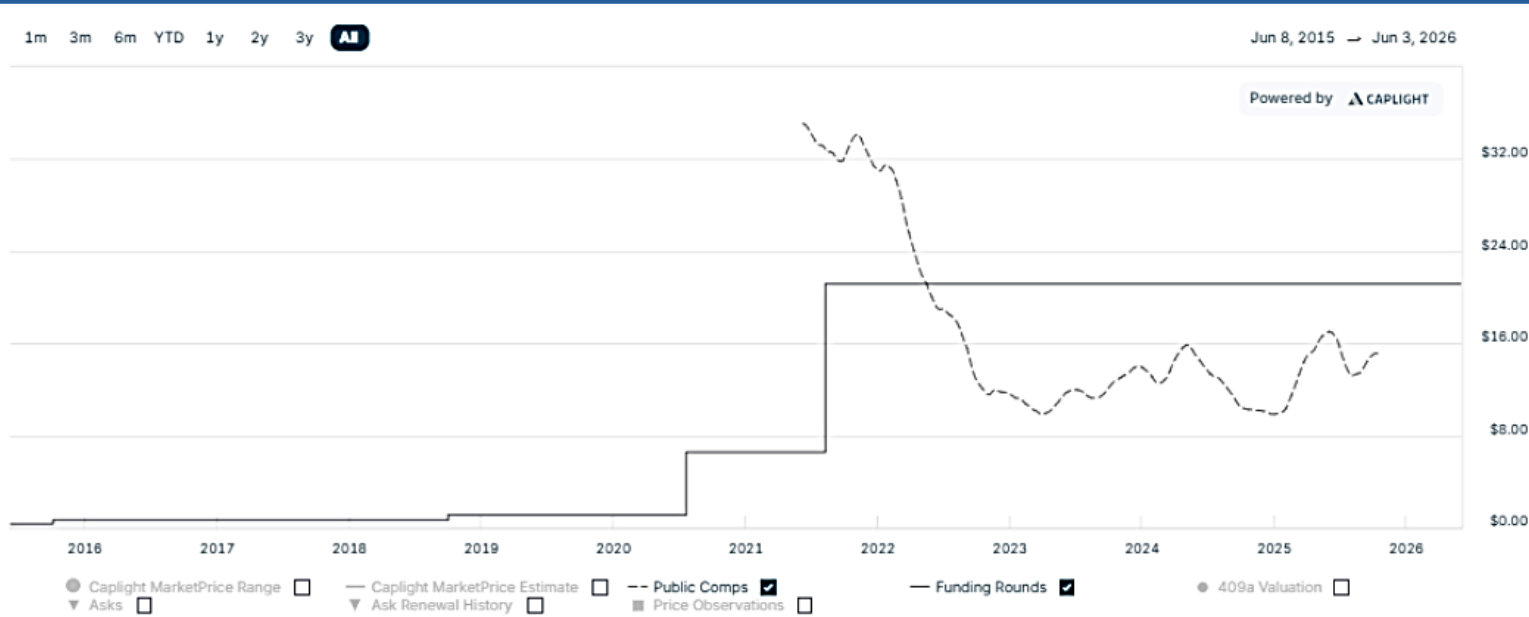
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Seed	Series A	Series A-1	Series B	Series C	Series D
Date	7/8/2014	3/27/2015	10/7/2015	9/20/2018	7/15/2020	5/21/2021
Amount	\$3.6M	\$15M	\$6.2M	\$100M	\$143M	\$230M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%	8%
Valuation	\$21.48M	\$105.14M	\$214.41M	\$470.25M	\$2.94B	\$9.73B
Pref. PPS	\$0.08	\$0.34	\$0.68	\$1.11	\$6.57	\$21.17

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

Key Competitor Performance



TalkDesk
0% 1y



Aircall.io
0% 1y



Dialpad
-24% 1y



Roman Health Ventures
0% 1y

Company Overview



National Resilience (dba Resilience) is the 16th highest ranked component by valuation in the Prime Unicorn Index, valued at \$9,654,394,209.24. This report shows Resilience’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



Deal Breakdown

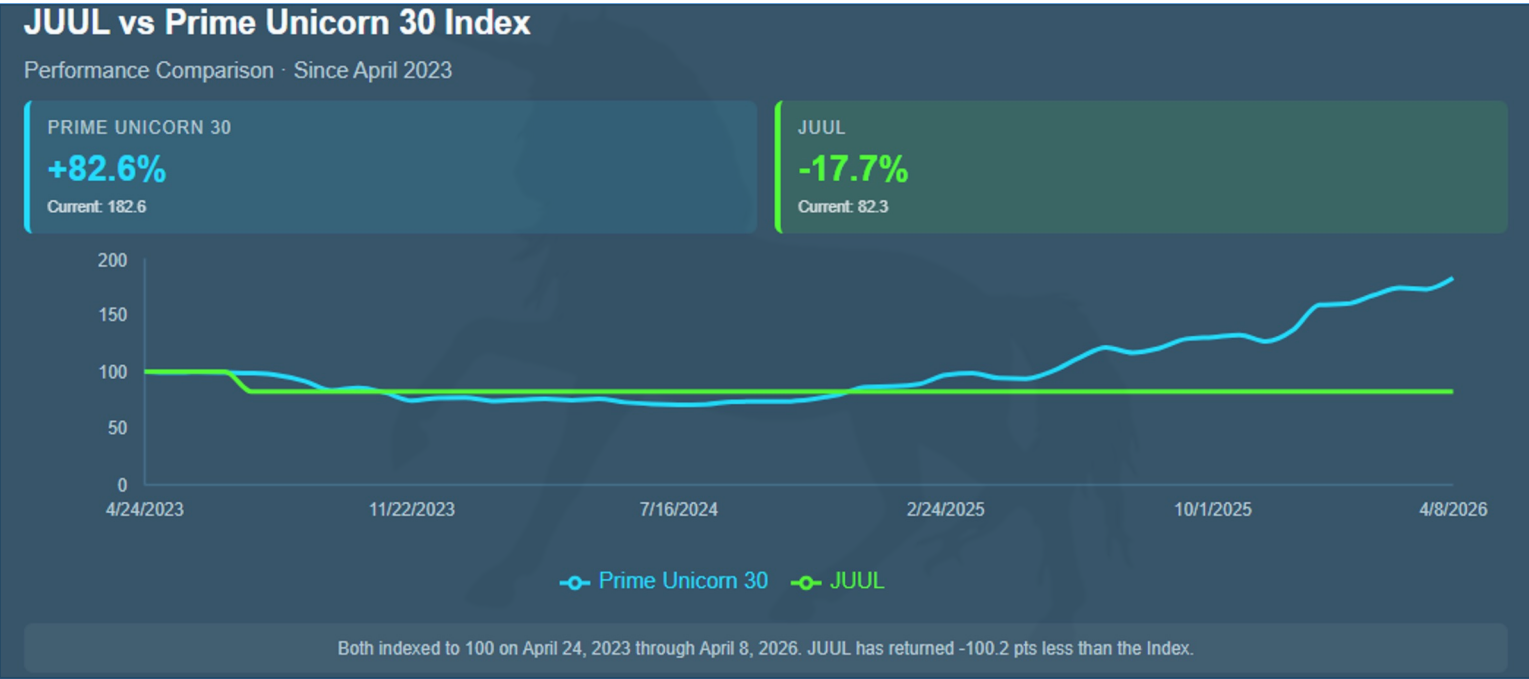
Round	Series A	Series A-1	Series B	Series C	Series D
Date	7/31/2020	8/25/2020	10/23/2020	7/12/2021	2/10/2022
Amount	\$44.9M	\$9M	\$725M	\$600M	\$639M
Direction	N/A	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Senior	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%
Valuation	\$147M	\$147M	\$1.66B	\$6.04B	\$9.65B
Pref. PPS	\$2.05	\$2.26	\$13.66	\$44.41	\$60.73

Company Overview

JUUL

JUUL Labs is the 17th highest ranked component by valuation in the Prime Unicorn Index, valued at \$9,465,627,689.61. This report shows JUUL’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



Deal Breakdown

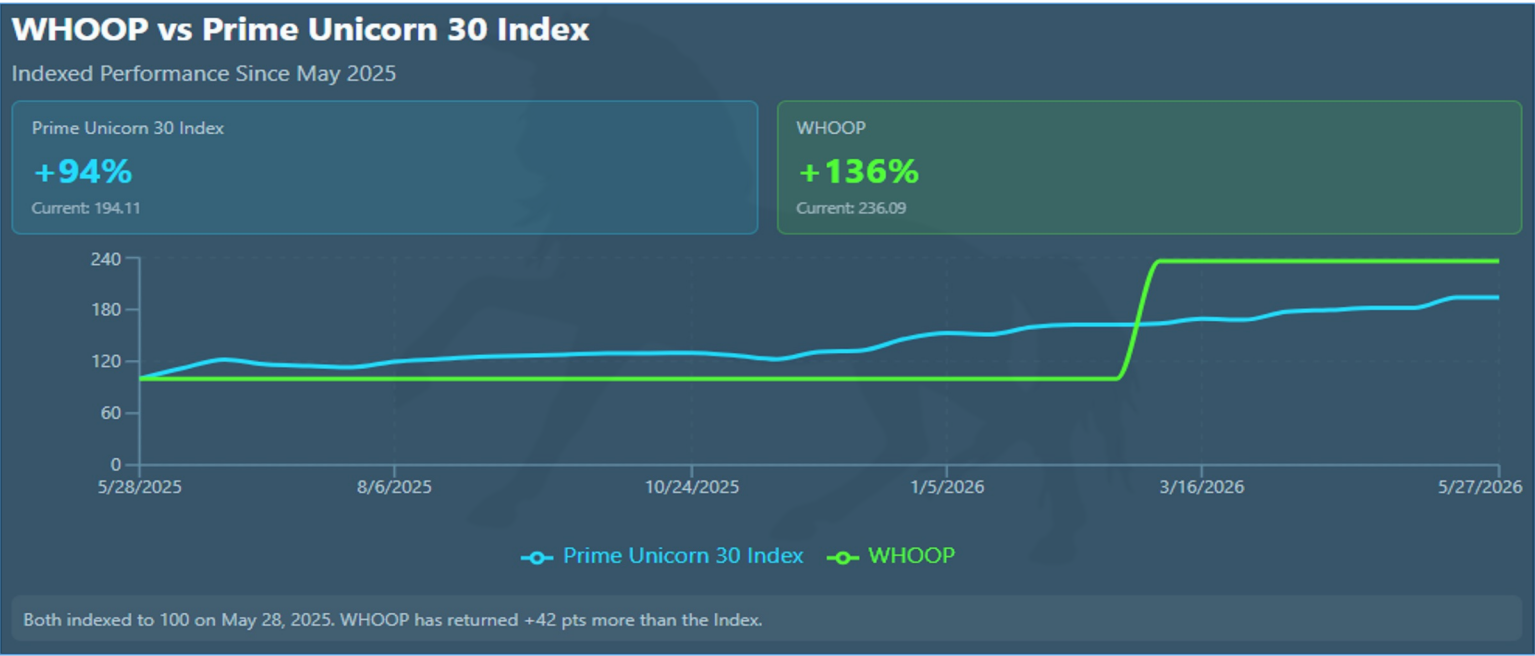
Round	Series C	Series D	Series E
Date	3/24/2015	12/19/2016	6/26/2018
Amount	\$6.5M	\$4.4M	\$522M
Direction	N/A	Flat Round	Up Round
Liq. Pref.	N/A	Senior	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	4%	4%	4%
Valuation	\$135.58M	\$178.79M	\$9.47B
Pref. PPS	\$3.10	\$3.10	\$179.25

Company Overview



Whoop Inc. is the 18th highest ranked component by valuation in the Prime Unicorn Index, valued at \$9,291,563,027.20. This report shows Whoop’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

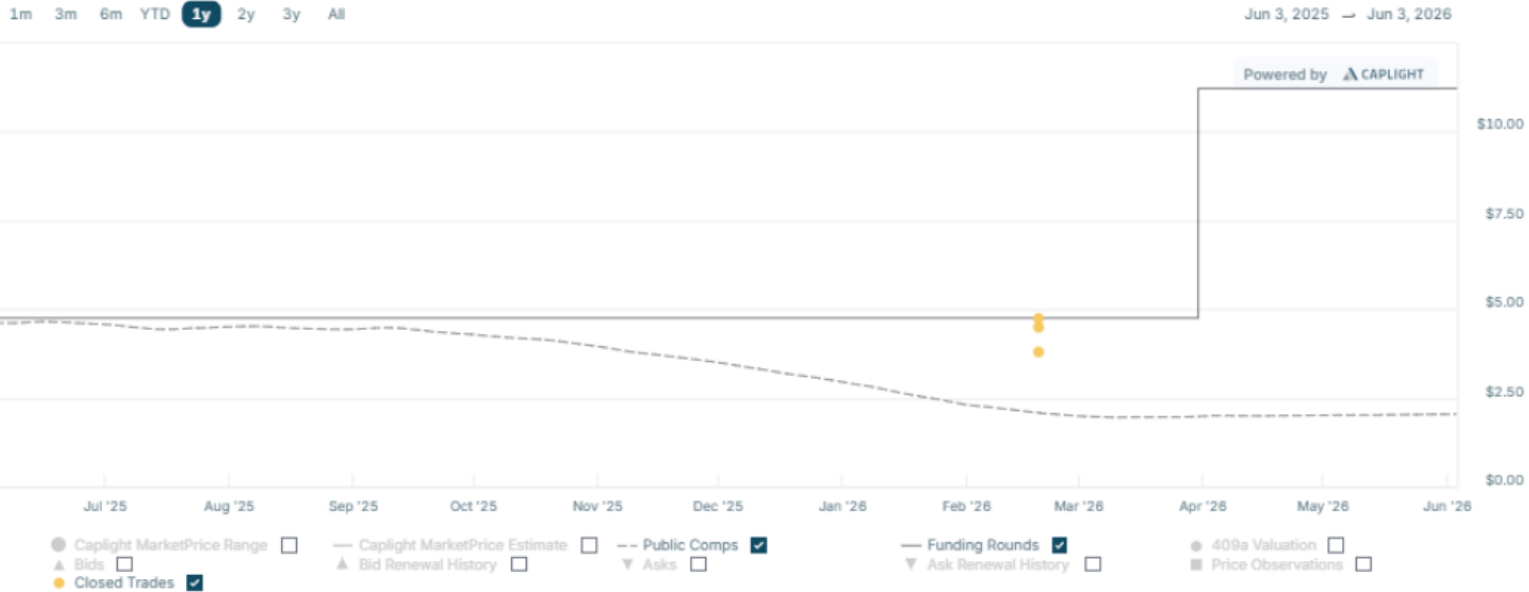
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Seed	Series A	Series B	Series C	Series D	Series E	Series F	Series G
Date	7/17/2013	6/24/2014	9/21/2015	3/5/2018	11/11/2019	10/27/2020	8/29/2021	3/30/2026
Amount	\$3.4M	\$6M	\$15M	\$25M	\$55M	\$100M	\$200M	\$575M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%	-%	-%	-%	-%
Valuation	\$10.15M	\$22.5M	\$43.62M	\$110.8M	\$221.65M	\$1.06B	\$2.97B	\$9.29B
Pref. PPS	\$0.09	\$0.13	\$0.18	\$0.30	\$0.43	\$1.84	\$4.76	\$11.23

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	2/19/26	\$4.75	\$57K	Direct	Common
Closed*	2/19/26	\$4.50	\$180K	Direct	Common
Closed*	2/19/26	\$3.80	\$133K	Direct	Common
Closed	1/26/22	\$4.76	\$500K	Direct	N/A
Closed*	1/10/22	\$4.76	\$50K	Direct	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Whoop
+136% 1y



Oura
+48% 1y

Noom
+14% 1y



BetterUp
0% 1y

Company Overview



Flock Group (DBA Flock Safety) is the 19th highest ranked component by valuation in the Prime Unicorn Index, valued at \$8,809,374,980.24. This report shows Flock Group's performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30

Flock Safety vs Prime Unicorn 30 Index

Indexed Performance Since May 2025

Prime Unicorn 30 Index

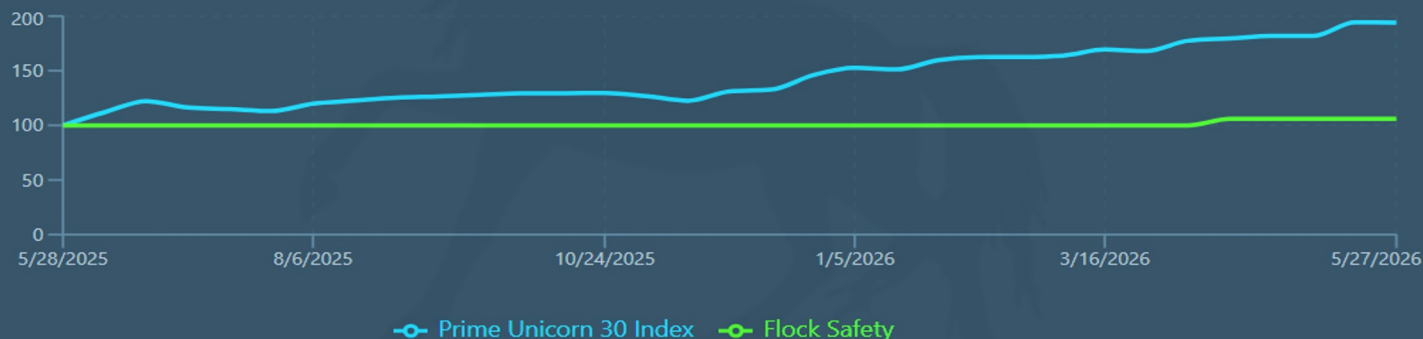
+94%

Current: 194.11

Flock Safety

+6%

Current: 105.84



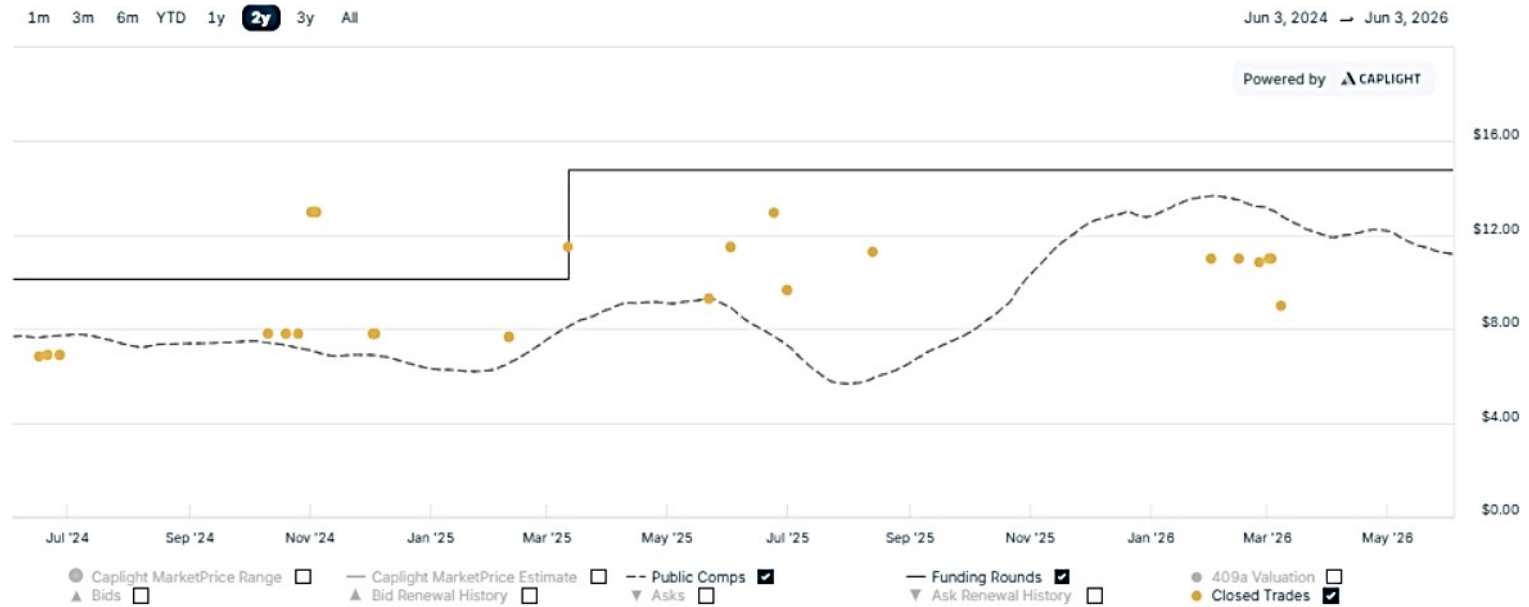
Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E
Date	8/30/2018	3/30/2020	11/2/2020	7/13/2021	2/14/2022
Amount	\$9.59M	\$15.87M	\$50.63M	\$150M	\$101.41M
Direction	N/A	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%	-%
Valuation	\$37M	\$104M	\$262.5M	\$1B	\$3B
Pref. PPS	\$0.17	\$0.42	\$0.97	\$4.12	\$9.16

Deal Breakdown

Round	Series F	Series G	Series H	Series I
Date	7/21/2023	3/8/2024	3/13/2025	3/31/2026
Amount	\$100M	\$200M	\$275M	\$208M
Direction	Flat Round	Up Round	Up Round	Up Round
Liq. Pref.	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%
Valuation	\$3.15B	\$3.49B	\$8.32B	\$8.81B
Pref. PPS	\$9.16	\$10.13	\$14.77	\$15.63

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	3/8/26	\$9.00	\$405K	Forward	Common
Closed*	3/3/26	\$11.00	\$123.9K	Forward	Common
Closed*	3/2/26	\$11.00	\$49.7K	Forward	Common
Closed*	2/25/26	\$10.85	\$216.8K	Forward	Common
Closed*	2/15/26	\$11.00	\$34.4K	Forward	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Flock Group
+6% 1y



Whatnot
+142% 1y



Shield AI
+90% 1y



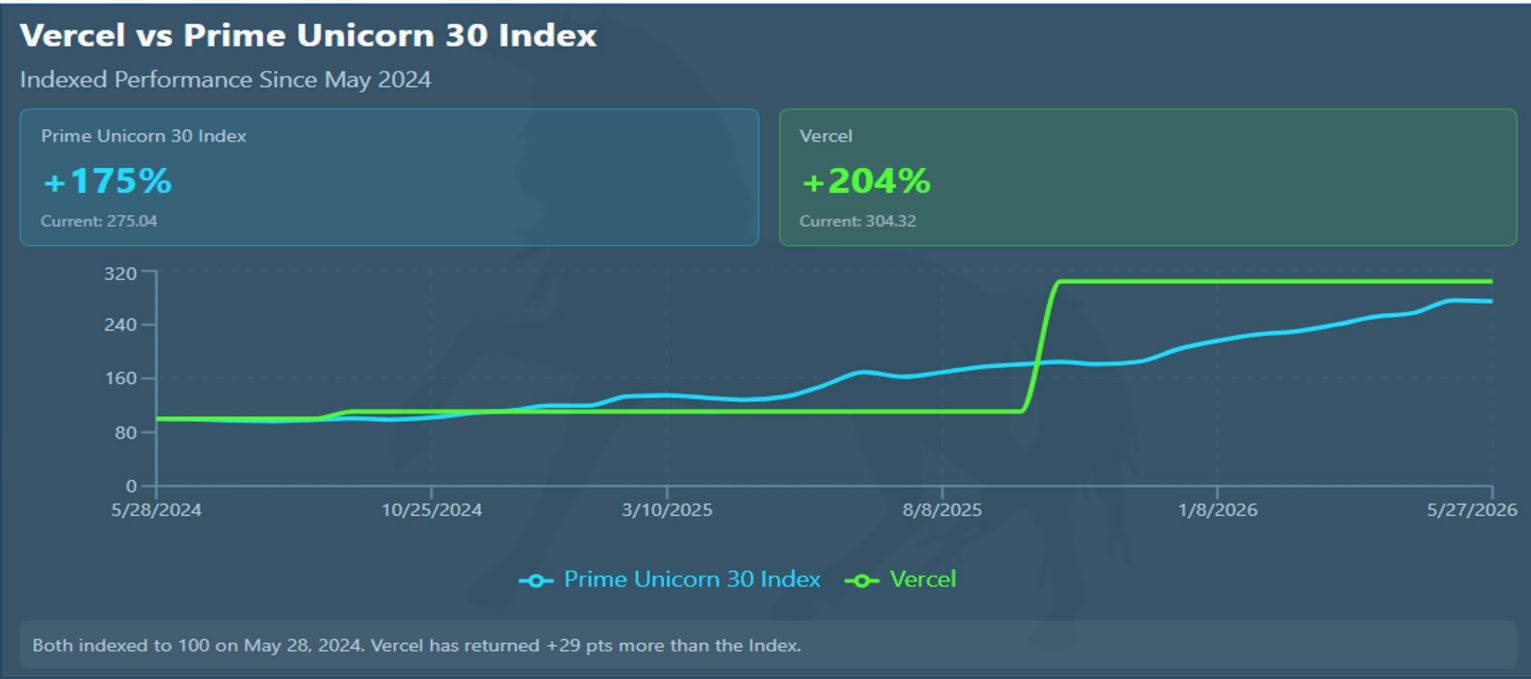
Dragos
+8% 1y

Company Overview



Vercel Inc. is the 20th highest ranked component by valuation in the Prime Unicorn Index, valued at \$8,691,879,207.88. This report shows Vercel’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

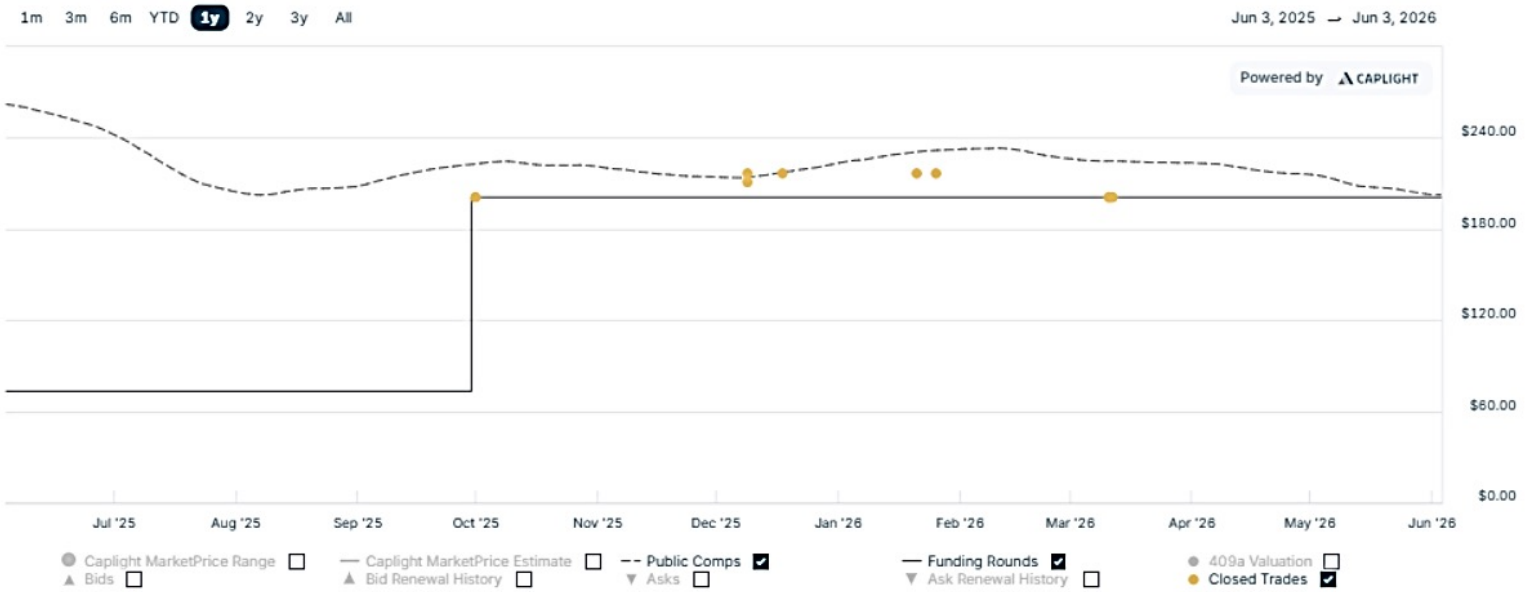
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F
Date	4/21/2020	12/16/2020	6/23/2021	11/23/2021	5/16/2024	9/30/2025
Amount	\$21.02M	\$40M	\$102M	\$147M	\$250M	\$300M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%	-%	-%
Valuation	\$96.3M	\$447M	\$1.1B	\$1.07B	\$2.47B	\$8.69B
Pref. PPS	\$1.03	\$10.70	\$32.68	\$69.57	\$73.27	\$200.85

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed	3/12/26	\$200.85	\$2.5M	Direct	Common
Closed	3/11/26	\$200.85	\$2.5M	Direct	Common
Closed*	1/26/26	\$216.14	\$10.2K	SPV	Common
Closed*	1/21/26	\$216.14	\$10.2K	SPV	Common
Closed*	12/18/25	\$216.14	\$10.2K	SPV	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Vercel
+174% 1y



Replit
+177% 1y



Anysphere
+146% 1y



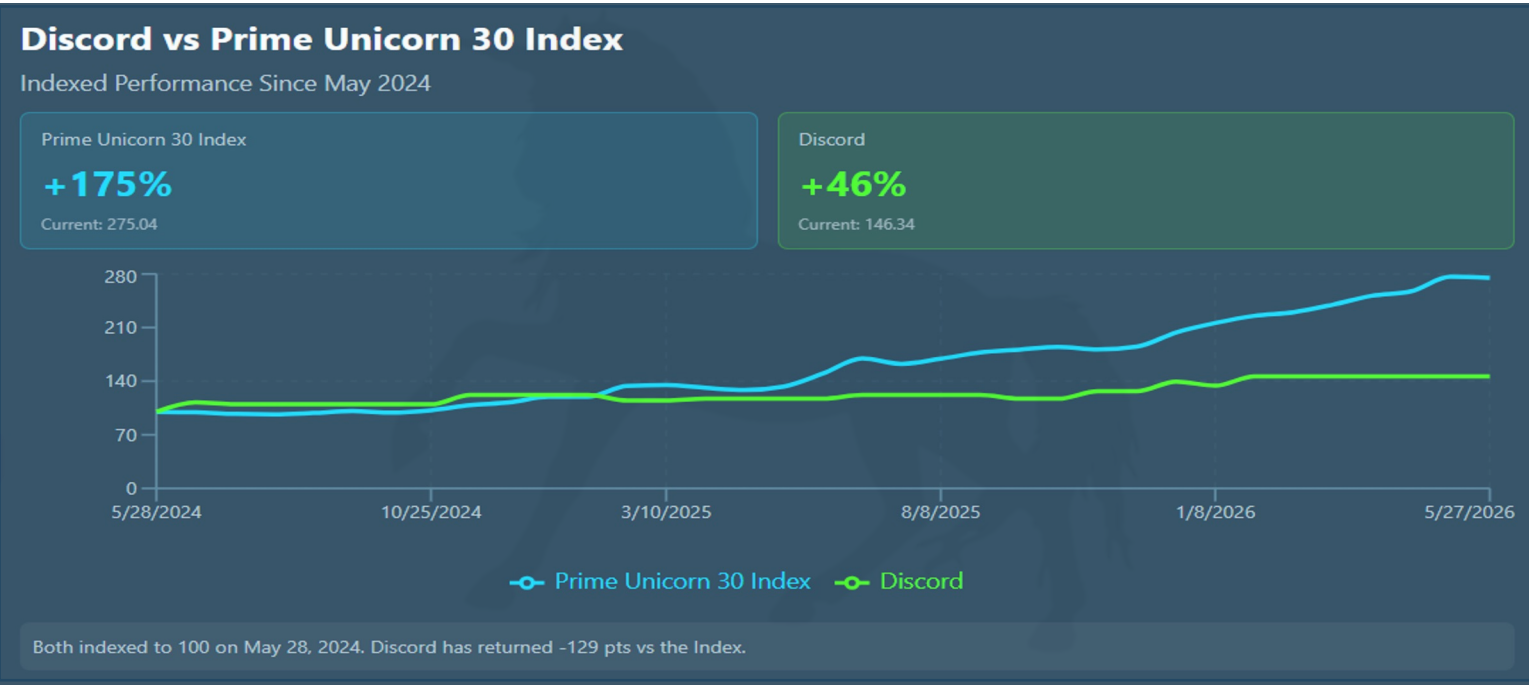
Crusoe
+213% 1y

Company Overview



Discord is the 21st highest ranked component by valuation in the Prime Unicorn Index, valued at \$8,548,165,411.76 . This report shows Discord’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



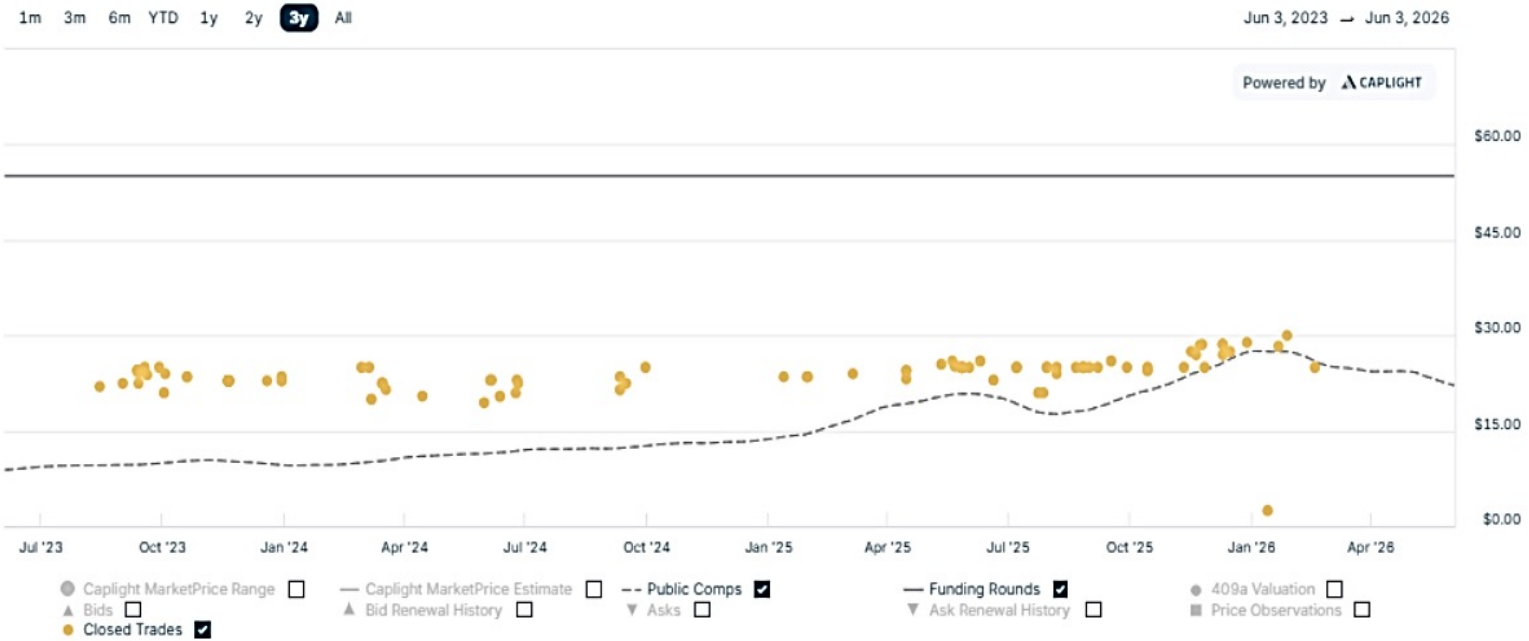
Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E
Date	11/08/2013	01/21/2015	12/04/2015	06/23/2016	02/14/2017
Amount	\$8.8M	\$6.8M	\$20M	\$23.5M	\$47.5M
Direction	N/A	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%
Valuation	\$23.34M	\$48.61M	\$108.42M	\$282.28M	\$808.79M
Pref. PPS	\$1.95	\$3.39	\$5.92	\$14.11	\$37.12

Deal Breakdown

Round	Series F	Series F-1	Series G	Series H	Series I
Date	04/12/2018	12/21/2018	06/30/2020	12/11/2020	09/15/2021
Amount	\$50M	\$94M	\$100M	\$100M	\$500M
Direction	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%
Valuation	\$1.73B	\$2.08B	\$3.55B	\$7.02B	\$14.39B
Pref. PPS	\$76.92	\$87.25	\$144.18	\$280.25	\$550.62

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	2/18/26	\$25.00	\$11.3K	SPV	Common
ROFR'D	1/28/26	\$30.00	\$600K	Direct	Common
ROFR'D	1/22/26	\$28.33	\$861.4K	Direct	Common
Closed	12/29/25	\$28.90	\$1M	Direct	Preferred
Closed	12/16/25	\$27.50	\$1.7M	Direct	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Discord
+25% 1y



Epic Games
-32% 1y



TalkDesk
0% 1y



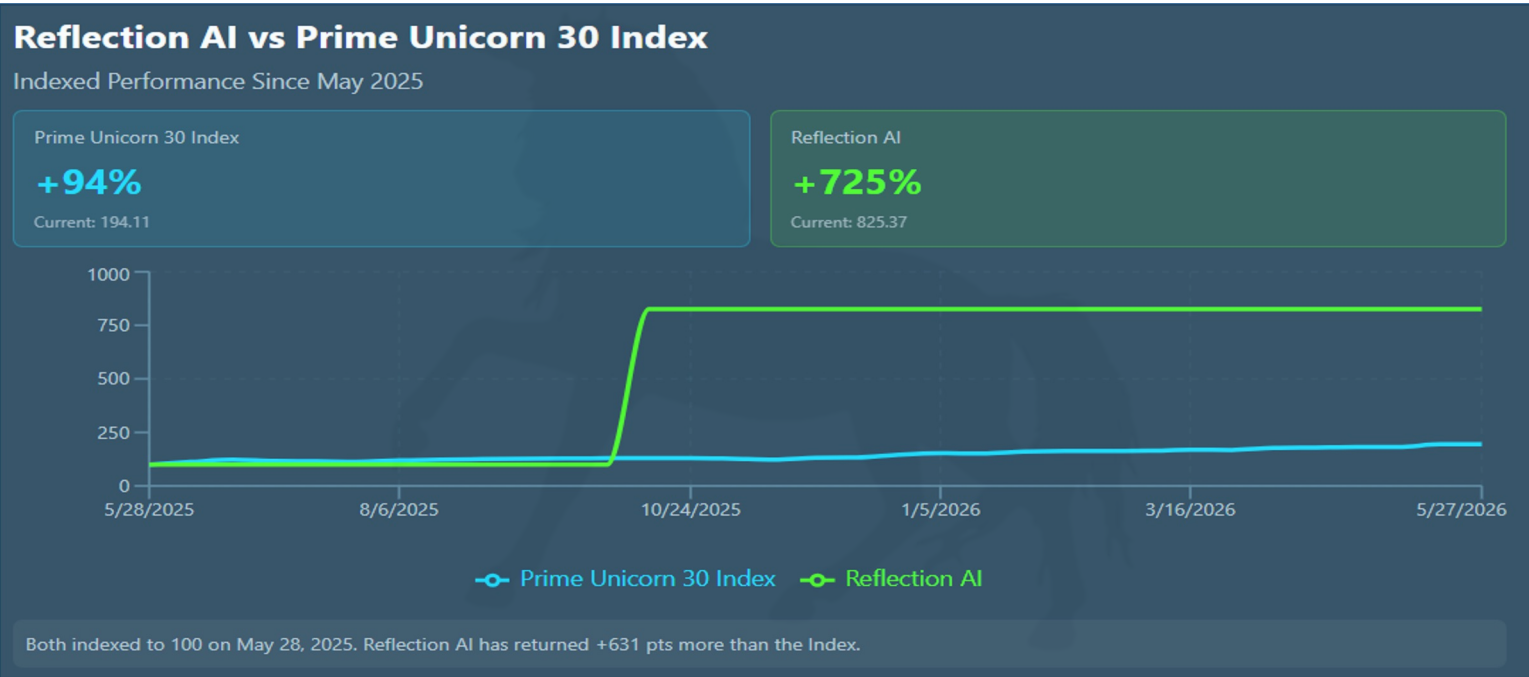
Notion
+21% 1y

Company Overview



Reflection AI is the 22nd highest ranked component by valuation in the Prime Unicorn Index, valued at \$7,997,306,112.36. This report shows Reflection AI’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

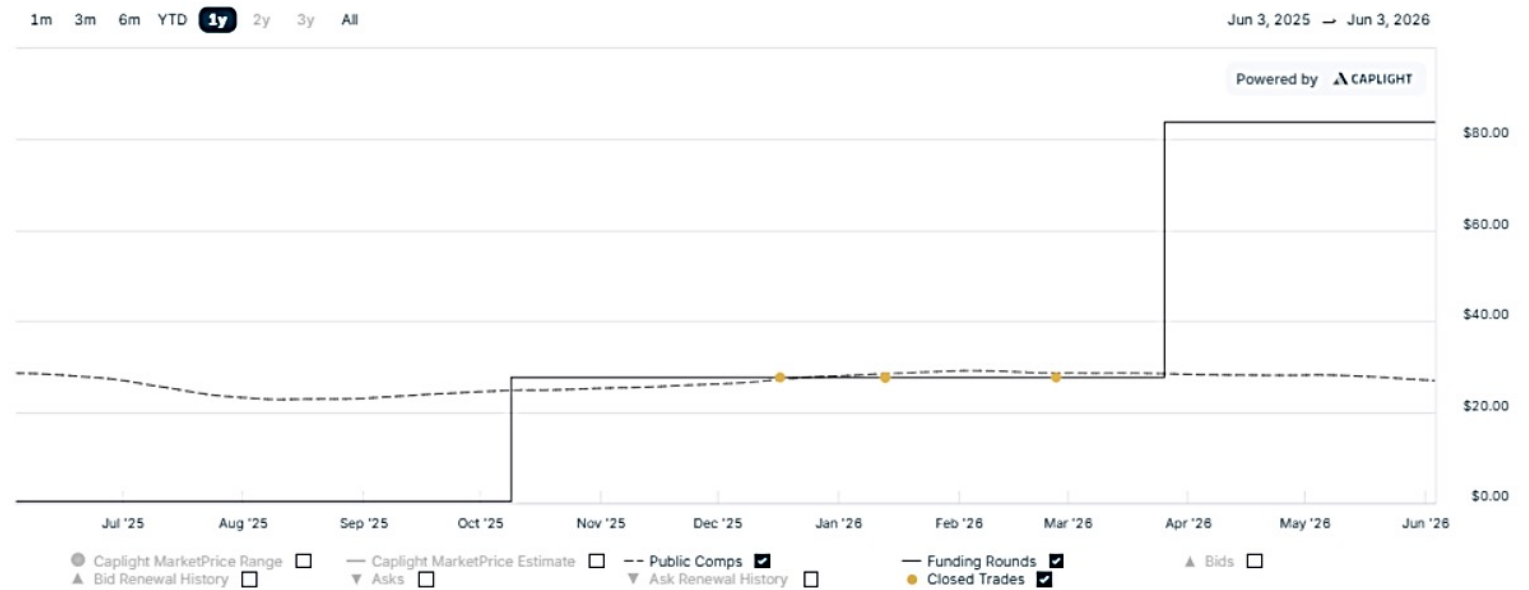
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Seed	Series A	Series B
Date	3/6/2025	3/6/2025	10/8/2025
Amount	\$25M	\$105M	\$8B
Direction	N/A	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%
Valuation	\$370M	\$555M	\$7.99B
Pref. PPS	\$1.53	\$3.35	\$27.65

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	2/26/26	\$27.65	\$19.4K	Direct, SPV	Preferred
Closed	1/13/26	\$27.64	\$639.5K	SPV	Preferred
Closed*	1/13/26	\$27.64	\$797.3K	SPV	Preferred
Closed	12/17/25	\$27.65	\$1.5M	SPV	Preferred
N/A	N/A	N/A	N/A	N/A	N/A

*not included in Prime Unicorn Index pricing

Key Competitor Performance



Reflection AI

+725% 1y



Anthropic

+377% 1y



OpenAI

+84% 1y



Mistral AI

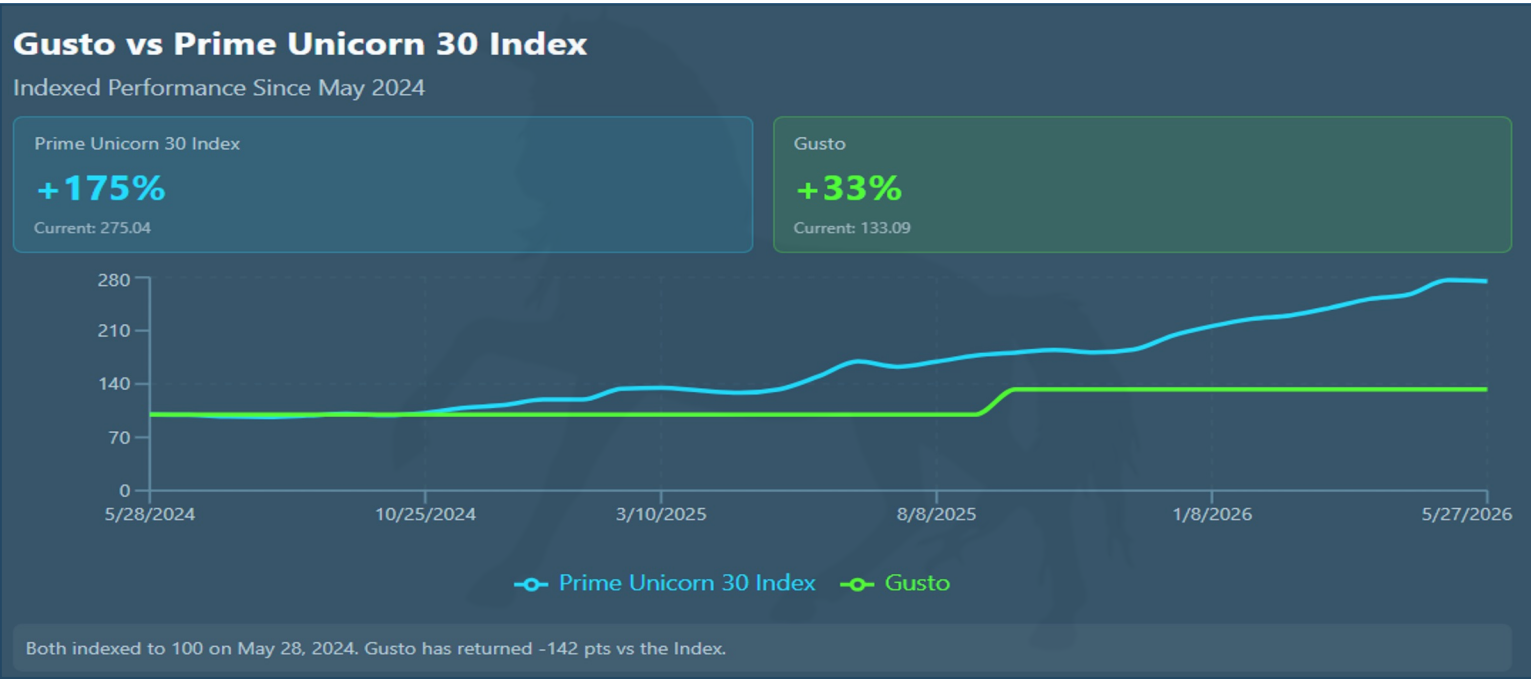
+20% 1y

Company Overview

gusto

Gusto is the 23rd highest ranked component by valuation in the Prime Unicorn Index, valued at \$7,823,415,508.95. This report shows Gusto’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

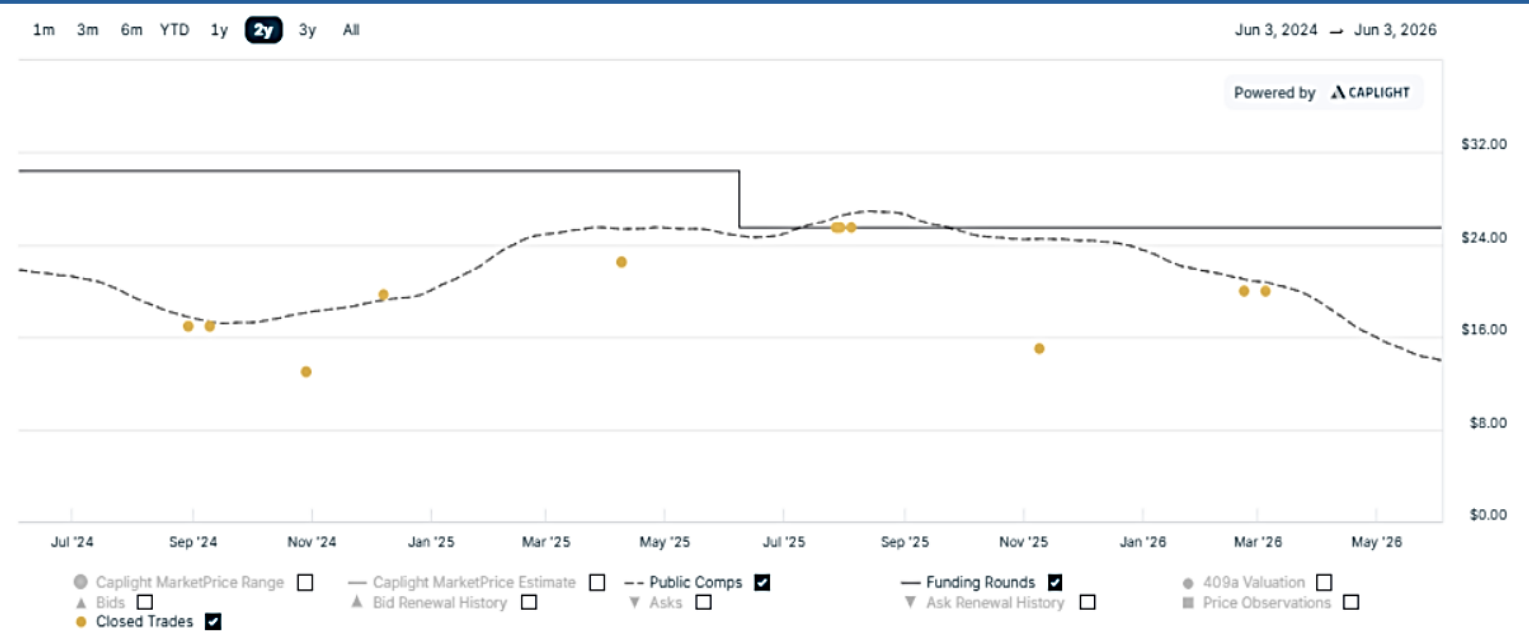
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Seed	Series A	Series B	Series B2	Series C	Series D	Series E	Tender
Date	12/11/2012	02/19/2014	03/27/2015	12/20/2015	07/16/2018	07/16/2019	05/11/2022	6/8/2025
Amount	\$6.1M	\$20M	\$41.6M	\$50M	\$145.15M	\$200M	\$230M	\$200M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round	Down Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	N/A
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	N/A
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	N/A
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	N/A
Dividend Rate	8%	8%	8%	8%	8%	8%	8%	N/A
Valuation	\$20M	\$100M	\$560M	\$1B	\$2B	\$3.84B	\$9.33B	\$7.82B
Pref. PPS	\$0.23	\$0.77	\$2.81	\$5.02	\$7.41	\$13.31	\$30.40	\$25.50

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	3/5/26	\$20.00	\$433.2K	Forward	Common
Closed*	2/22/26	\$20.00	\$433.2K	Forward	Common
Closed*	11/9/25	\$15.00	\$420K	Forward	Common
Closed*	8/5/25	\$25.50	\$89.3K	Direct	Common
Closed*	7/30/25	\$25.50	\$153K	Direct	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance

Gusto
+33% 1y

Rippling
+12% 1y

Deel
+15% 1y

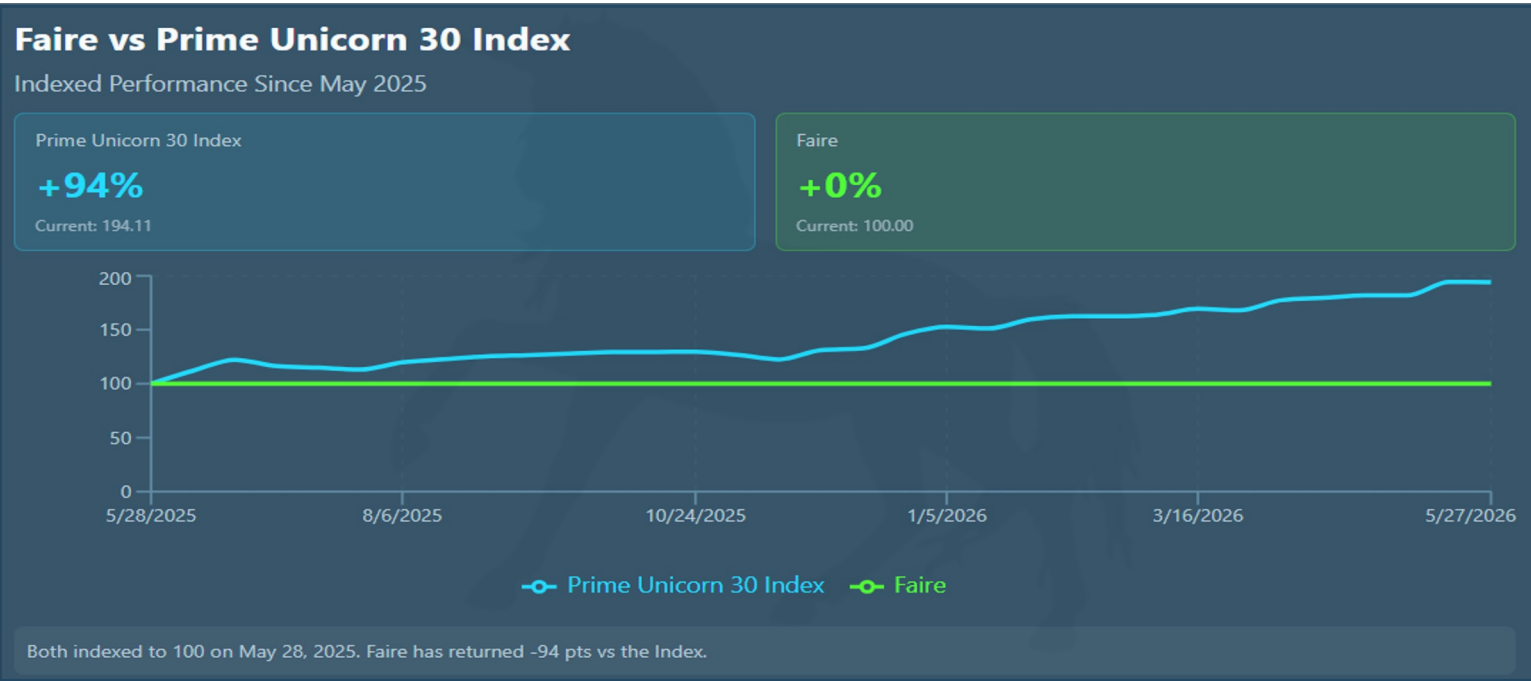
Ramp
+81% 1y

Company Overview

F

Faire Wholesale is the 24th highest ranked component by valuation in the Prime Unicorn Index, valued at \$7,179,079,263.00. This report shows Faire Wholesale’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

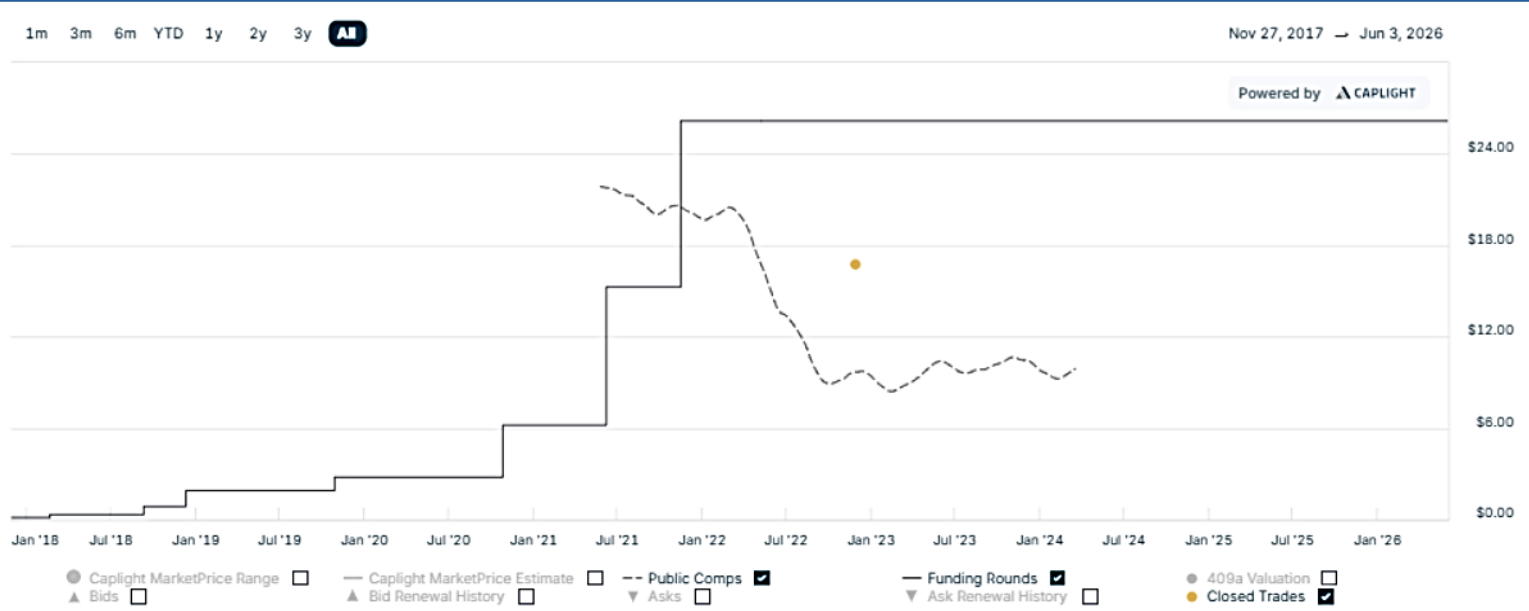
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Seed	Series A	Series B	Series C	Series D	Series E	Series F	Series G
Date	11/21/2017	1/5/2018	9/12/2018	12/12/2018	10/21/2019	10/19/2020	6/10/2021	5/25/2022
Amount	\$3.4M	\$12M	\$39.4M	\$60M	\$150M	\$168.7M	\$260M	\$596M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%	8%	8%	8%
Valuation	\$52M	\$207M	\$535M	\$535M	\$1B	\$2.37B	\$6.13B	\$7.18B
Pref. PPS	\$0.15	\$0.34	\$0.87	\$1.91	\$2.79	\$6.20	\$15.26	\$26.16

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed	11/30/22	\$16.75	\$988.3K	Direct	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

Key Competitor Performance

F

Faire Wholesale

0% 1y

gopuff

GoPuff

0% 1y

G

Glossier

0% 1y



GrubMarket

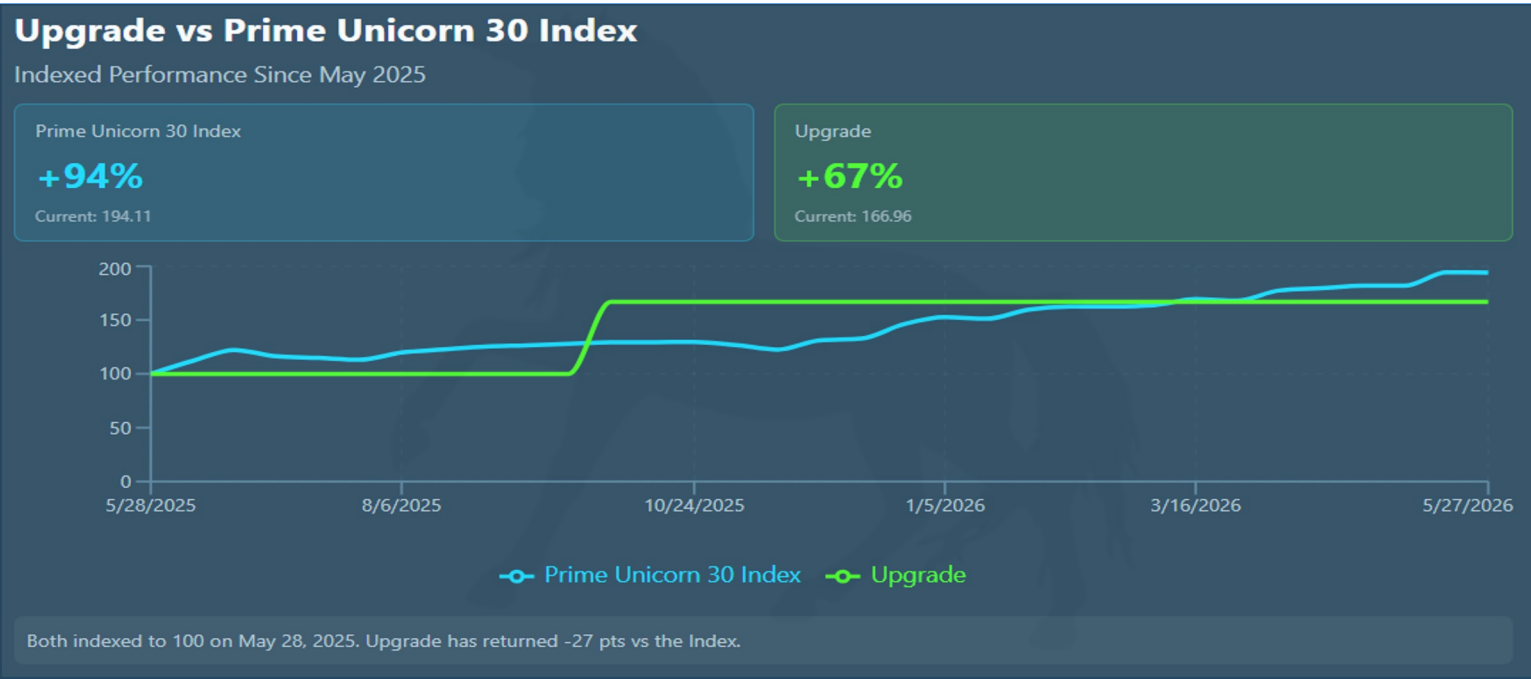
-52% 1y

Company Overview



Upgrade is the 25th highest ranked component by valuation in the Prime Unicorn Index, valued at \$7,175,534,688.72. This report shows Upgrade’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

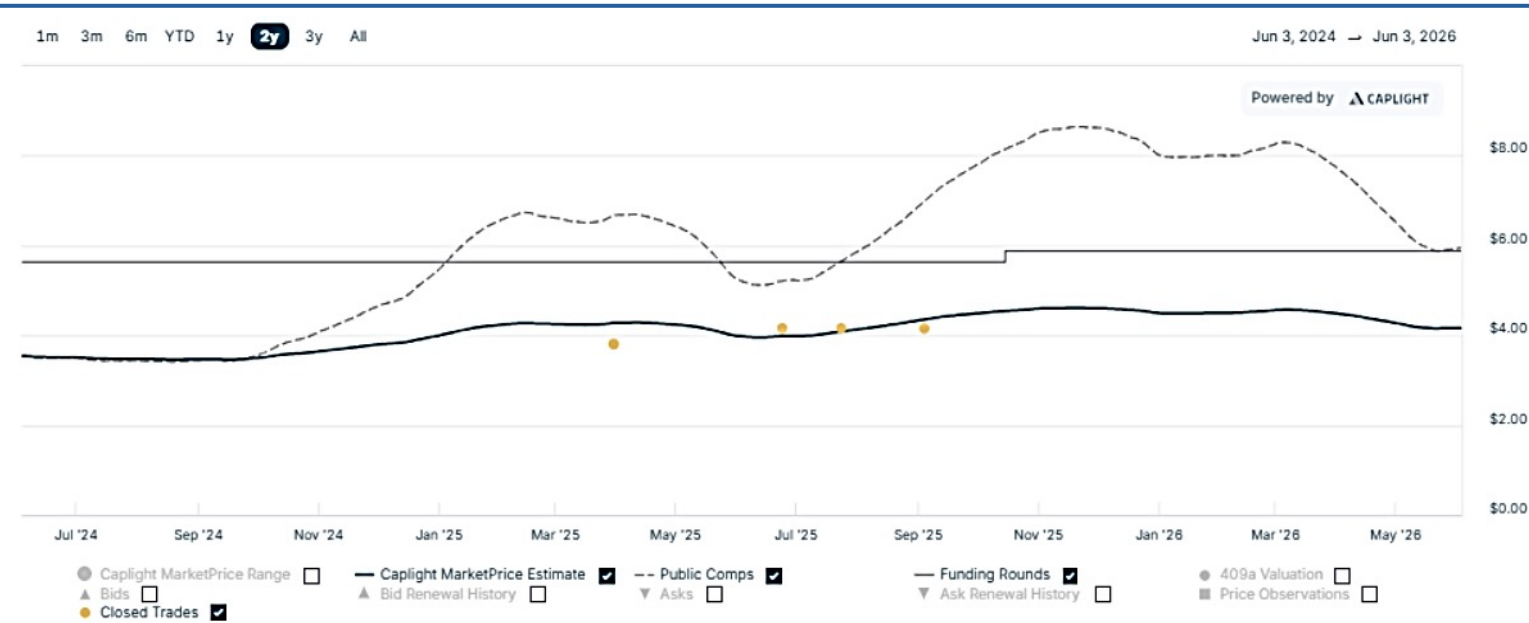
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series B	Series C	Series D	Series E	Series F	Series G
Date	5/31/2016	4/6/2017	8/3/2018	6/17/2020	7/28/2021	11/16/2021	10/16/2025
Amount	\$5.75M	\$20M	\$82.54M	\$40M	\$105.05M	\$280M	\$165M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	>1-2x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Participating Pref.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	N/A	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	8%	8%	8%	8%	8%	8%
Valuation	\$20.76M	\$308.27M	\$550.15M	\$1.08B	\$3.46B	\$6.38B	\$6.98B
Pref. PPS	\$0.05	\$0.43	\$0.58	\$1.08	\$3.22	\$5.64	\$5.88

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	9/4/25	\$4.16	\$272.6K	Forward	Common
Closed*	7/24/25	\$4.16	N/A	Forward	Common
Closed*	6/24/25	\$4.16	\$3.4M	Forward	Common
Closed*	3/31/25	\$3.81	\$6M	Forward	Common
Closed*	5/14/23	\$1.80	\$45K	SPV	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance


Upgrade
+67% 1y


Varo Bank
+168% 1y


Ramp
+81% 1y

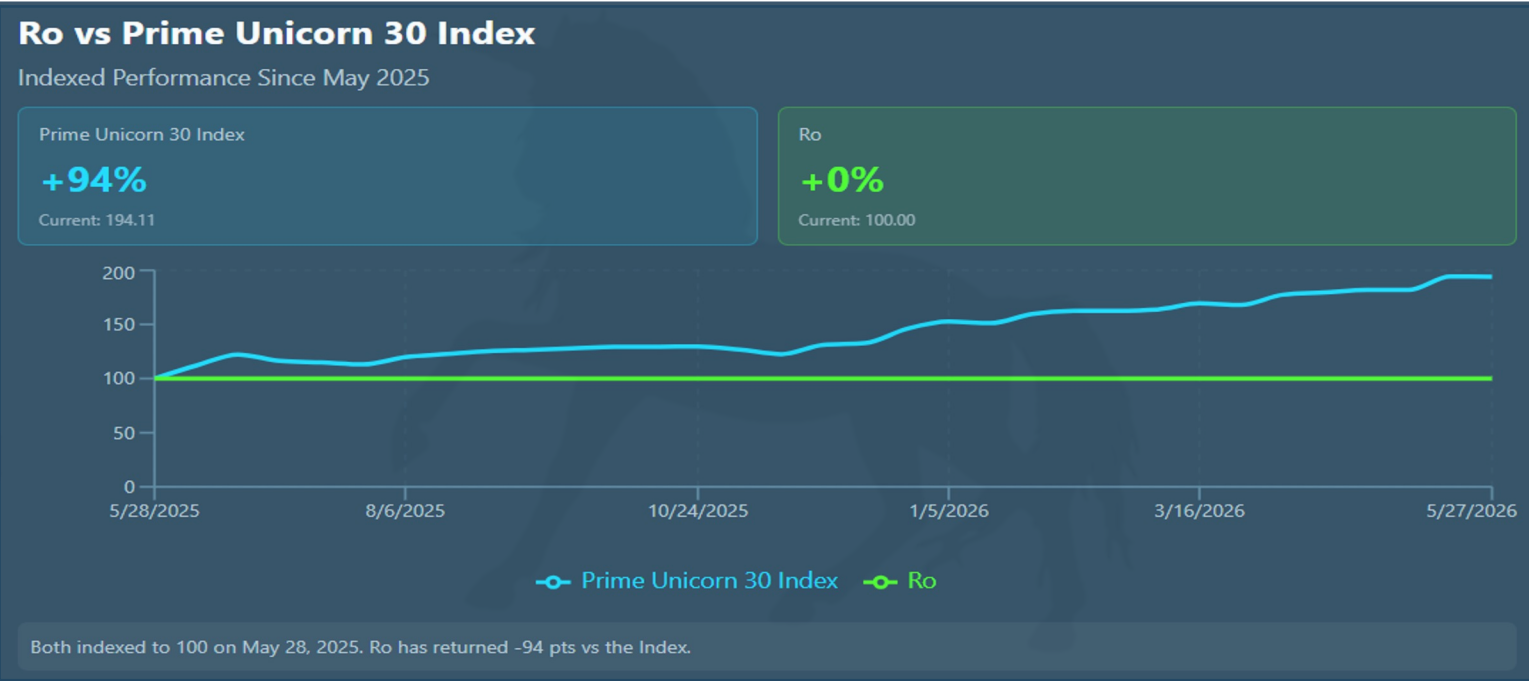

Plaid
0% 1y

Company Overview



Roman Health Ventures (DBA Ro) is the 26th highest ranked component by valuation in the Prime Unicorn Index, valued at \$6,625,490,601. This report shows Ro’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



Deal Breakdown

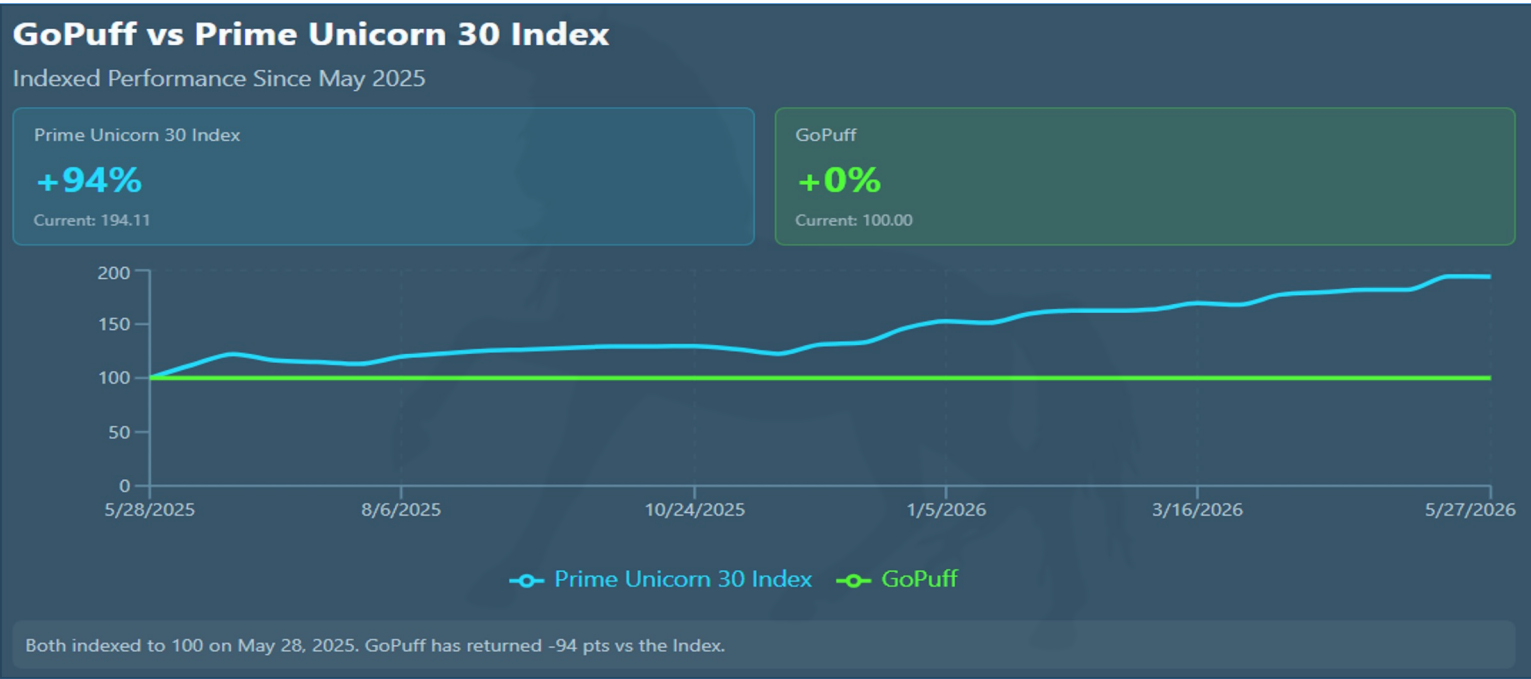
Round	Seed	Series A	Series B	Series C	Series D	Series D-1
Date	8/3/2017	9/18/2018	4/15/2019	7/23/2020	3/5/2021	2/15/2022
Amount	\$2.9M	\$63M	\$85M	\$123M	\$500M	\$150M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Senior	Senior	Senior	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	8%	8%	8%	8%	8%	8%
Valuation	\$20M	\$240M	\$500M	\$1.51B	\$5B	\$6.63B
Pref. PPS	\$0.10	\$0.45	\$1.49	\$4.08	\$11.89	\$15.33

Company Overview

gopuff

GoBrands (FKA GoPuff) is the 27th highest ranked component by valuation in the Prime Unicorn Index, valued at \$6,280,501,529.41. This report shows GoPuff's performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



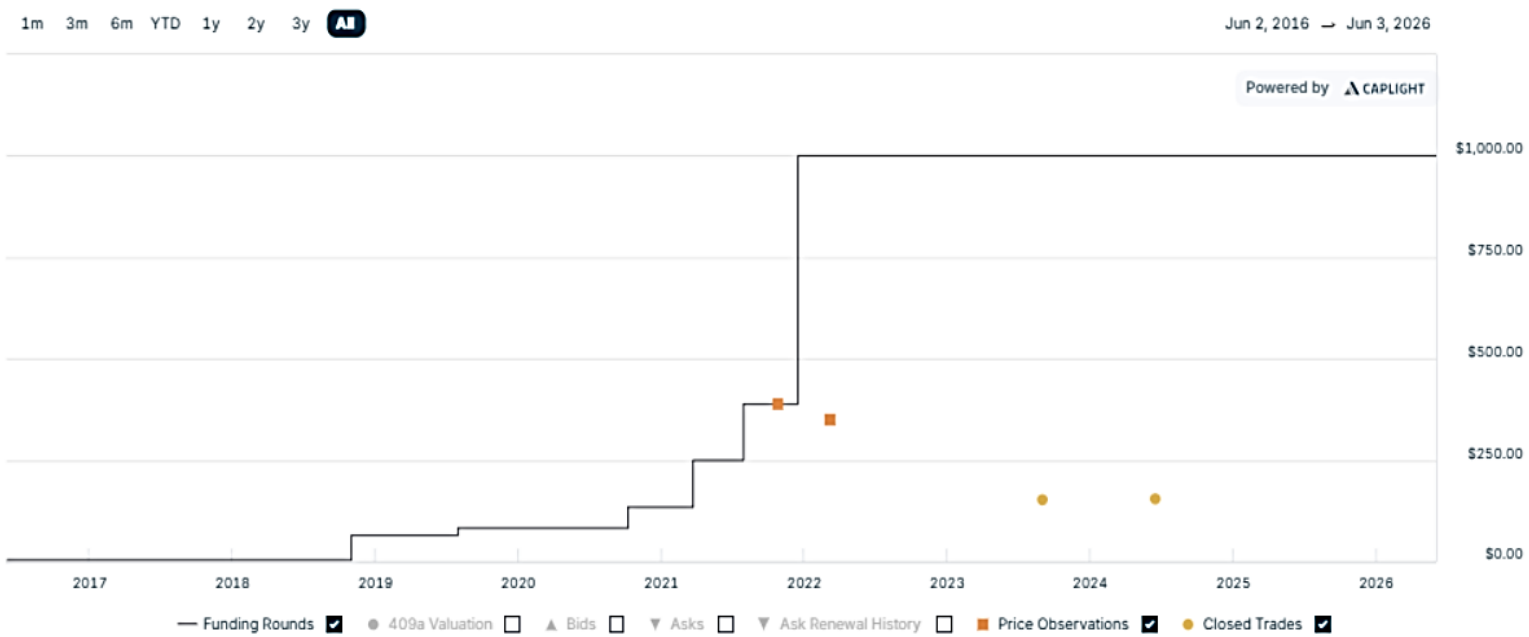
Deal Breakdown

Round	Series A	Series B	Series C-1	Series C-2	Series D
Date	6/26/2015	12/12/2016	11/20/2017	1/8/2018	9/19/2018
Amount	\$3.3M	\$5.2M	\$25M	\$17.5M	\$109M
Direction	N/A	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Senior	Senior	Senior
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%	-%
Valuation	\$21.41M	\$59.06M	\$204.73M	\$265.06M	\$1.10B
Pref. PPS	\$3.00	\$6.18	\$16.10	\$17.71	\$65.27

Deal Breakdown

Round	Series E	Series F	Series G	Series H
Date	8/1/2019	10/8/2020	3/23/2021	7/16/2021
Amount	\$663M	\$380M	\$1.15B	\$1B
Direction	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	Senior	Senior	Senior	Senior
Liq. Multiple	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%
Valuation	\$2.18B	\$3.66B	\$3.9B	\$6.28B
Pref. PPS	\$83.13	\$134.55	\$249.72	\$388.49

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
Closed*	6/18/24	\$155.00	\$299.9K	Direct	Common
Closed*	9/4/23	\$153.00	\$300K	Direct	Common
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

*not included in Prime Unicorn Index pricing

Key Competitor Performance

gopuff

GoPuff
0% 1y

Weee!

Weee! Inc.
0% 1y



Ezcater
0% 1y



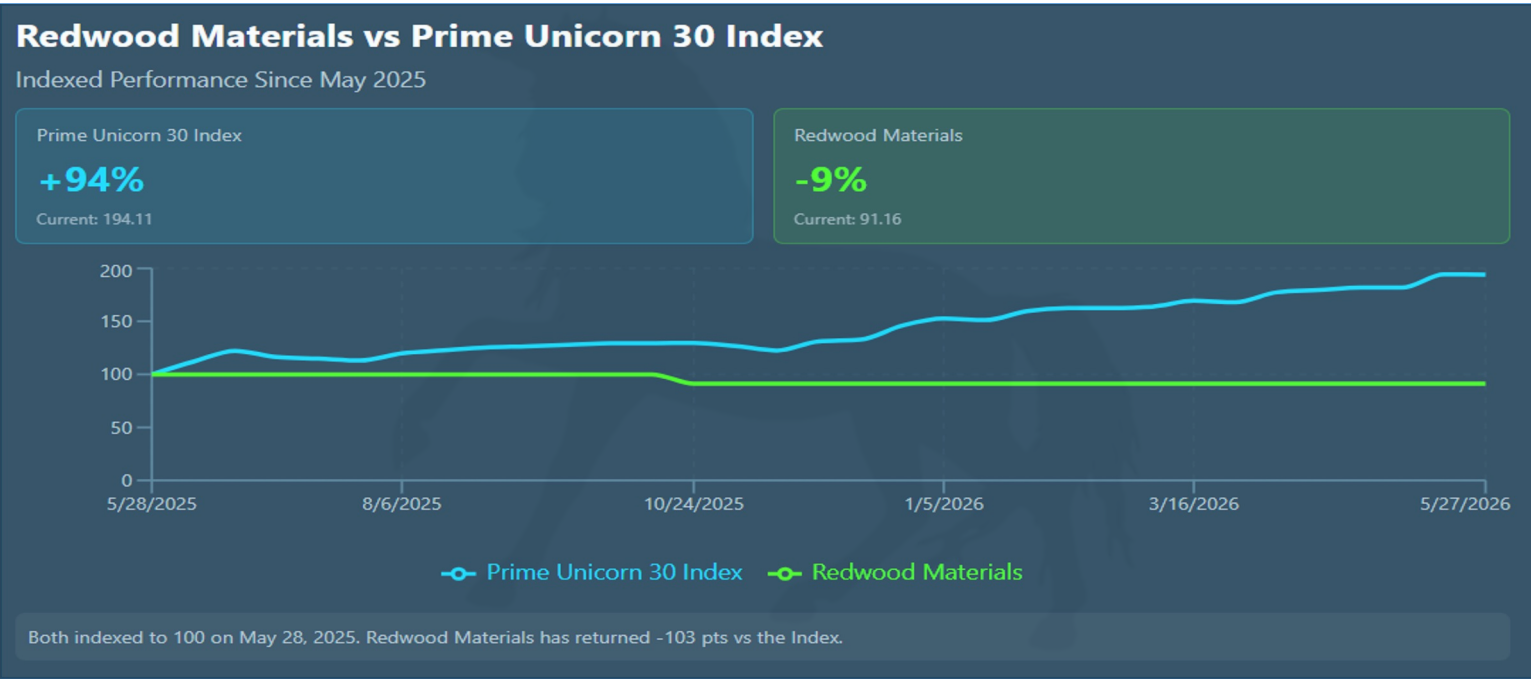
GrubMarket
-52% 1y

Company Overview



Redwood Materials is the 28th highest ranked component by valuation in the Prime Unicorn Index, valued at \$6,090,167,318.28. This report shows Redwood Materials’ performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

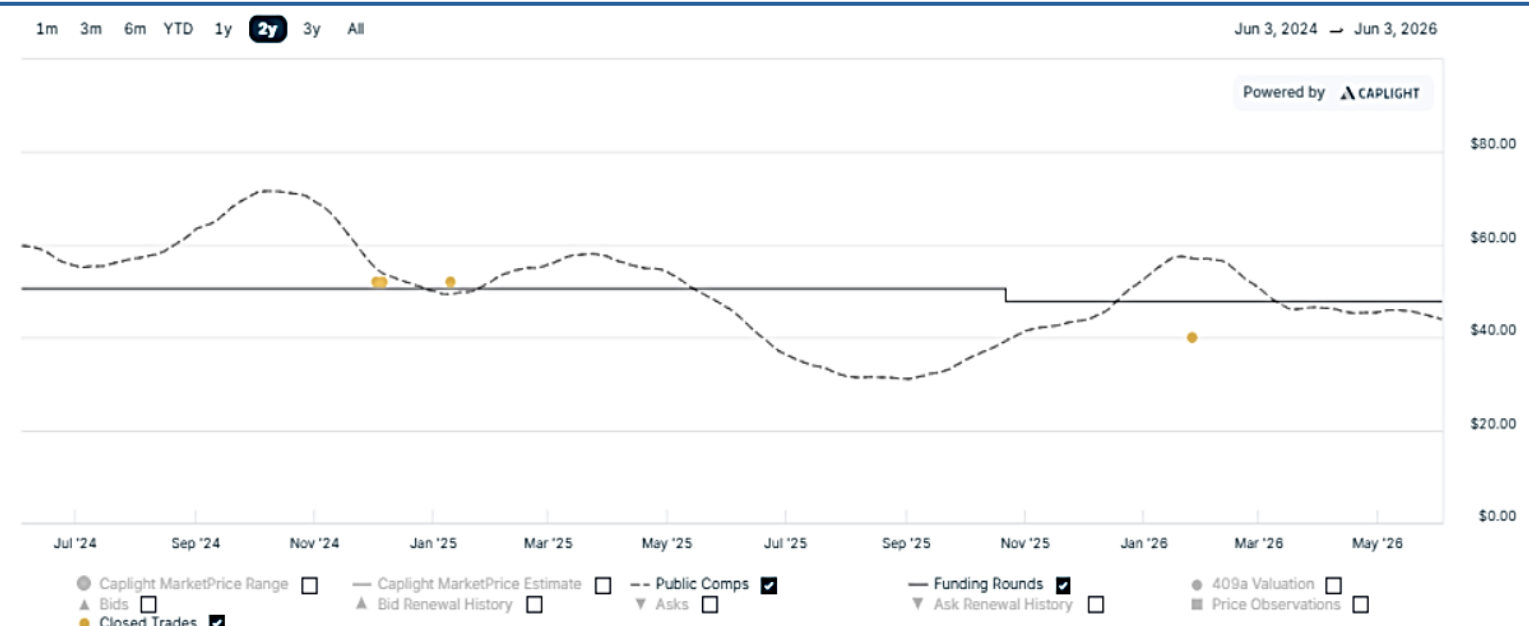
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Seed	Series A	Series B	Series C	Series D	Series E
Date	4/17/2017	6/1/2018	7/8/2020	9/20/2021	8/29/2023	10/23/2025
Amount	\$2.0M	\$6.0M	\$36.9M	\$776.6M	\$1B	\$350M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Flat Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%	-%	-%
Valuation	\$5M	\$18.3M	\$218M	\$3.7B	\$5.25B	\$6.13B
Pref. PPS	\$0.14	\$0.16	\$3.26	\$47.40	\$47.74	\$47.74

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
ROFR'D*	1/26/26	\$40.00	\$120K	Direct	Common
Closed	1/10/25	\$52.00	\$2.5M	Direct	Preferred
Closed*	12/6/24	\$52.00	\$29.2K	Direct	Common
Closed*	12/3/24	\$52.00	\$176.8K	Direct	Common
Closed*	4/8/24	\$55.00	\$253K	Direct	Common

*not included in Prime Unicorn Index pricing

Key Competitor Performance

Redwood Materials
-9% 1y

Ascend Elements
0% 1y

KoBold Metals
+29% 1y

Roadrunner Recycling
0% 1y

Company Overview



Benchling is the 29th highest ranked component by valuation in the Prime Unicorn Index, valued at \$5,879,522,944.00. This report shows Benchling’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

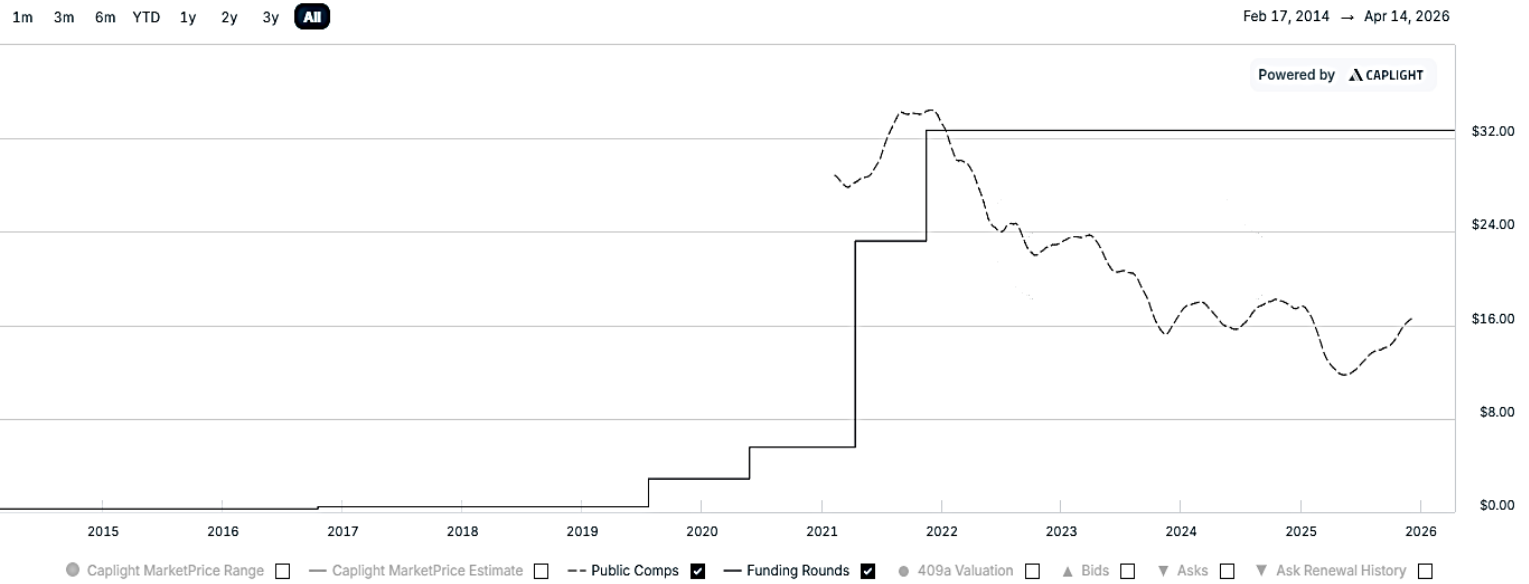
Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Seed	Series A	Series B	Series C	Series D	Series E	Series F
Date	4/15/2015	4/18/2016	3/22/2018	7/24/2019	5/28/2020	4/14/2021	10/20/2021
Amount	\$5M	\$7M	\$14.5M	\$34.5M	\$50M	\$200M	\$104.5M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Up Round	Up Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	6%	6%	6%	6%	6%	6%	6%
Valuation	\$17.5M	\$38M	\$77.6M	\$374M	\$918.67M	\$4.09B	\$5.88B
Pref. PPS	\$0.28	\$0.45	\$0.64	\$2.85	\$5.56	\$23.22	\$32.70

Secondary Pricing Overview



Recent Secondary Transactions

Type	Effective Date	Price Per Share	Volume	Structure	Share Class
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

Key Competitor Performance



Benchling
0% 1y



Lyra Health
0% 1y



Netskope
-4% 1y



Gusto
+33% 1y

Company Overview

nuro

Nuro is the 30th highest ranked component by valuation in the Prime Unicorn Index, valued at \$5,729,975,754.52. This report shows Nuro’s performance against the Prime Unicorn 30 Index, key competitive analysis, and an overview of its pricing, which is based on a proven methodology combining public, hard-to-source filings, such as certificates of incorporation, Annual Reports, Form Ds, and 409a filings with secondary transactions captured by our partner Caplight.

Performance vs. Prime Unicorn 30



Deal Breakdown

Round	Series A	Series A-1	Series B	Series C	Series D	Series E
Date	9/28/2016	6/28/2017	2/6/2019	11/9/2020	11/2/2021	8/20/2025
Amount	\$40M	\$50M	\$800M	\$500M	\$600M	\$203M
Direction	N/A	Up Round	Up Round	Up Round	Up Round	Down Round
Liq. Pref.	N/A	Pari Passu	Pari Passu	Pari Passu	Pari Passu	Pari Passu
Liq. Multiple	0-1x	0-1x	0-1x	0-1x	0-1x	0-1x
Stock Type	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.	Conv. Convert.
Anti-Dilution	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.	Weighted Avg.
Dividend Rate	-%	-%	-%	-%	-%	-%
Valuation	\$205.06M	\$448.45M	\$2.84B	\$5.20B	\$8.73B	\$5.73B
Pref. PPS	\$1.00	\$1.90	\$8.25	\$13.05	\$20.85	\$12.79